



VIETNAM THUONG TIN JOINT STOCK COMMERCIAL BANK  
Head Office: 47 Tran Hung Dao, Soc Trang City, Soc Trang Province  
P: (0299) 388 6666 - Fax: (0299) 3615 666 - Website: [www.vietbank.com.vn](http://www.vietbank.com.vn)  
Tax: 2200269805

Soc Trang, Day 01 Month 4 Year 2025

**INVITATION LETTER FOR ONLINE MEETING  
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
VIETNAM THUONG TIN JOINT STOCK COMMERCIAL BANK**

**To: Esteemed Shareholders of Vietnam Thuong Tin Joint Stock Commercial Bank**

We, Vietnam Thuong Tin Joint Stock Commercial Bank (Vietbank), would like to cordially invite you to attend the 2025 Annual General Meeting of Shareholders of Vietbank as follows:

- **Time:** At 08:30, Saturday, April 26, 2025
- **Location:** 7th Floor, Lim 2 Building, No. 62A, CMT8, Vo Thi Sau Ward, District 3, Ho Chi Minh City
- **Note:** In accordance with legal regulations and Vietbank's internal guidelines, Vietbank will not organize in-person reception of shareholders at the meeting venue. Shareholders are requested to register their participation and vote on agenda items online. For details on registration and voting via the online meeting platform, please refer to the **Working Regulations of the 2025 Annual General Meeting of Shareholders**.
- **Meeting Agenda and Materials:** The agenda items within the scope of the General Assembly's authority will be published, updated, and amended (if necessary) on our website: [www.vietbank.com.vn](http://www.vietbank.com.vn), and available on [www.ezgsm.fpts.com.vn](http://www.ezgsm.fpts.com.vn).
- **Registration to Attend:** Shareholders are kindly requested to register for the meeting via the website: [www.ezgsm.fpts.com.vn](http://www.ezgsm.fpts.com.vn) before **April 26, 2025**.
- **Proxy Representation:** If a shareholder authorizes someone else to attend the meeting, please register the proxy on [www.ezgsm.fpts.com.vn](http://www.ezgsm.fpts.com.vn) and send the signed Proxy Form (either the enclosed form or as per civil law requirements) to the address below by 5:00 PM, April 22, 2025. (Note: The Proxy Form must specify the name of the individual or organization authorized and the number of shares being represented. The Proxy Form must be the original, signed by hand. If the proxy is from an institutional shareholder, the Proxy Form must bear the organization's seal.)
- **Voting:** Shareholders will cast their votes via the website: [www.ezgsm.fpts.com.vn](http://www.ezgsm.fpts.com.vn) (Electronic voting will be available as per the schedule set out in the Working Regulations of the 2025 Annual General Meeting of Shareholders).
- **Address for Questions and Support:**

Contact Person:	Address	Email/Phone:
Ms. Le Thi Tuyet Chinh – Chief Secretariat Officer, Board of Directors, Company Governance Head.	11th Floor, 62A CMT8, Vo Thi Sau Ward, District 3, Ho Chi Minh City.	Email: <a href="mailto:lethituyetchinh@vietbank.com.vn">lethituyetchinh@vietbank.com.vn</a> Phone: (028) 36291 8100/ext: 3300; Mobile: 0904339895
Mr. Nguyen Minh Tuan – Senior Specialist, Board of Directors Office, Shareholder and Share Management.	11th Floor, 62A CMT8, Vo Thi Sau Ward, District 3, Ho Chi Minh City.	Email: <a href="mailto:nguyenminhtuan@vietbank.com.vn">nguyenminhtuan@vietbank.com.vn</a> Phone: (028) 36291 8100/ext: 5511; Mobile: 0908986407

Login Information for the Online Shareholder Meeting System on [www.ezgsm.fpts.com.vn](http://www.ezgsm.fpts.com.vn)



Username : .....  
Password : .....

Sincerely,

ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRMAN   
  
DUONG NHAT NGUYEN

# SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

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## LETTER OF AUTHORIZATION

### I. Principal

- Shareholder Name (Individual/Organization): .....
- Business Registration Certificate (GCNĐKDN) Number: .....
- Legal Representative (for Organization): .....
- ID Card/Passport/Personal Identification Number (\*\*): .....
- Date of Issue: ..... Issued by: .....
- Address: .....
- Email: .....
- Total Number of Shares Owned (Nominal Value 10,000 VND/share): ..... shares
- Total Nominal Value of Shares (in numbers): .....
- Total Nominal Value of Shares (in words): .....

**II. Authorized Recipient** *(Please tick (X) next to the name of the member you wish to authorize, and only select one person to authorize all of your shares. If you wish to authorize multiple individuals, please specify the number of shares you wish to assign to each member)*

No.	Full Name	Position	ID Card/Passport Information	Email	Select
1	DUONG NHAT NGUYEN	Chairman of the Board	051083009999 issued by the Police Department for Administrative Management of Social Order on April 24, 2022.	hoidongquantrivietbank@vietbank.com.vn	
2	NGUYEN HUU TRUNG	Vice Chairman of the Board and Independent Board Member	001051007816 issued by the Police Department for Administrative Management of Social Order on October 7, 2021.	hoidongquantrivietbank@vietbank.com.vn	
3	QUACH TO DUNG	Board Member	079157013547 issued by the Police Department for Administrative Management of Social Order - Ministry of Public Security on April 16, 2021.	hoidongquantrivietbank@vietbank.com.vn	
4	LE THI XUAN LAN	Board Member	079161010113 issued by the Police Department for	hoidongquantrivietbank@vietbank.com.vn	

			Administrative Management of Social Order on November 29, 2021.		
5	LUONG THI HUONG GIANG	Board Member	015176002465 issued by the Police Department for Administrative Management of Social Order on January 7, 2022.	hoidongquantrivietbank@vietbank.com.vn	

**Or authorize another person with the following information:**

- Name (Individual/Organization): .....
- Business Registration Certificate (GCNDKDN): .....
- Legal Representative (for Organization): .....
- ID Card/Passport/Personal Identification Number (\*\*): .....
- Date of Issue: ..... Issued by: .....
- Address: .....
- Email: .....

**III. Content and Term of Authorization**

1. The authorized person is authorized to represent the principal to attend the 2025 Annual General Meeting of Shareholders of Vietbank, which will be held on April 26, 2025, in an online format.
2. Within the scope of the authorization, the authorized person is allowed to express opinions and vote on issues at the 2025 Annual General Meeting of Shareholders of Vietbank, in accordance with the law and the number of shares authorized.
3. We take full responsibility for this authorization and commit to complying strictly with the current legal provisions, the Charter of Vietbank, and will not make any future claims.
4. The term of the authorization: This proxy form is effective from the signing date until the conclusion of the 2025 Annual General Meeting of Shareholders of Vietbank.

**AUTHORIZED PERSON**

**PRINCIPAL**

*(Signed, clearly written name, stamped if organization)*

*(Signed, clearly written name, stamped if organization)*

**Instructions for filling out this Proxy Form:**

(\*): Required for the Authorized Person to provide Login Name and Password for online participation.

(\*\*): ID Card/Personal Identification Number for Vietnamese nationals; Passport/valid passport replacement document for non-Vietnamese nationals.



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2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

AGENDA

FORM OF ORGANIZATION: ONLINE (VIRTUAL AGM)

MAIN LOCATION: 7th Floor, Lim 2 Building, No. 62A, CMT8 Street, Vo Thi Sau  
Ward, District 3, Ho Chi Minh City

TIME: Saturday, April 26, 2025

TIME	AGENDA
08h00' – 08h30'	<ul style="list-style-type: none"><li>- Welcome guests.</li><li>- Check shareholder eligibility.</li></ul>
08h30' – 08h45'	<ul style="list-style-type: none"><li>- Announce the reason for the meeting and introduce the attendees.</li><li>- Report on shareholder eligibility check.</li></ul>
08h45' – 9h00'	<ul style="list-style-type: none"><li>- Approve the working regulations of the meeting.</li><li>- Introduce and approve the presidium and the secretariat.</li><li>- Approve the vote counting committee.</li><li>- Approve the meeting agenda.</li></ul>
09h00' – 10h30'	<p>Present the following reports and proposals to the General Meeting of Shareholders:</p> <ol style="list-style-type: none"><li>1. Report on the business results for 2024 and the business plan for 2025.</li><li>2. Proposal to approve the audited 2024 financial report.</li><li>3. Report by the Board of Directors on the performance of its duties, governance, and evaluation of the effectiveness of its members, councils, and committees.</li><li>4. Report by the Supervisory Board on its performance, the business results of Vietbank, and the activities of the Board of Directors and the General Director; self-assessment of the Supervisory Board's performance.</li><li>5. Report on the Implementation Results of the Charter Capital Increase and the Listing of Vietbank Shares on the Stock Market in accordance with the Resolution of the General Meeting of Shareholders No. 01/2024/NQ-DHĐCĐ dated April 26, 2024.</li></ol>

TIME	AGENDA
	<ol style="list-style-type: none"> <li>6. Proposal on the profit distribution plan for 2024.</li> <li>7. Proposal on the capital increase plan for 2025.</li> <li>8. Report on the progress of public bond issuance per the 2021 AGM resolution.</li> <li>9. Report on credit transactions with entities under Article 135, Law on Credit Institutions.</li> <li>10. Report on the results of loan classification, off-balance sheet commitments, risk provisioning, and the use of provisions to handle risks in accordance with Clause 3, Article 13 of Circular No. 31/2024/TT-NHNN.</li> <li>11. Proposal for approval of remuneration, bonuses, and other benefits for Members of the Board of Directors and Members of the Supervisory Board, as well as the operating budget of the Board of Directors and the Supervisory Board for the year 2025.</li> <li>12. Report on amendments and supplements to the organizational and executive structure as authorized by the General Meeting of Shareholders under Resolution No. 01/2024/NQ-ĐHĐCĐ.</li> <li>13. Proposal for the selection of an independent auditing firm (in accordance with Article 59 of the Law on Credit Institutions).</li> <li>14. Proposal on the intention to participate in the restructuring of People's Credit Funds.</li> <li>15. Proposal on the anticipated recovery plan in case of early intervention at Vietbank.</li> <li>16. Other matters within the scope of the General Meeting of Shareholders' authority as per the law and the Charter of Vietbank (if any).</li> </ol>
10h30' – 10h50'	Discussion and feedback from shareholders.
10h50' – 11h05'	Voting on reports and proposals presented to the meeting.
11h05' – 11h15'	Break.
11h15' – 12h00	<ul style="list-style-type: none"> <li>- Announce the vote results.</li> <li>- Speech from the representative of the State Bank of Vietnam.</li> <li>- Response speech from the Chairman of the Board of Directors.</li> <li>- Approve the meeting minutes and resolutions.</li> <li>- Closing of the Annual General Meeting of Shareholders 2025.</li> </ul>

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2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

**WORKING REGULATIONS AT THE ANNUAL GENERAL  
MEETING OF SHAREHOLDERS 2025**

**Based on:**

- The Law on Credit Institutions No. 32/2024/QH15 approved by the National Assembly on January 18, 2024;
- The Law on Enterprises No. 59/2020/QH14 approved by the National Assembly on June 17, 2020 and the guiding documents;
- The Securities Law No. 54/2019/QH14 approved by the National Assembly on November 26, 2019, the Law No. 56/2024/QH15 approved by the National Assembly on November 29, 2024, effective from January 1, 2025, and the guiding documents;
- The Charter of Vietnam Thương Tín Joint Stock Commercial Bank (Vietbank);
- Internal governance regulations of Vietbank.

In order to ensure the success of the 2025 Annual General Meeting of Shareholders (AGM) of Vietnam Thương Tín Joint Stock Commercial Bank (Vietbank), the Board of Directors has developed the working regulations, principles of working, conduct, and voting at the meeting as follows:

**Article 1. Purpose:**

1. To ensure the procedures, principles of conduct, and voting at Vietbank's AGM are conducted in accordance with regulations and are successful.
2. The resolutions of the AGM reflect the unified will of the shareholders, meet the interests of the shareholders, and comply with the law, the Charter, and the internal governance regulations of Vietbank.

**Article 2. Subjects and Scope**

1. Subjects of Application: All shareholders, representatives (authorized persons) of shareholders holding Vietbank shares, and invited guests attending the AGM must comply with the provisions of this regulation, the Charter of Vietbank, the internal governance regulations of Vietbank, and the current legal regulations.
2. Scope of Application: This regulation is applied to the organization of the AGM in 2025 of Vietbank.

**Article 3. Explanation of Terms/Abbreviations**

- |             |   |  |
|-------------|---|--|
| 1. Vietbank | : | Vietnam Thương Tín Joint Stock Commercial Bank (Vietbank). |
| 2. BOD      | : | Board of Directors.  |
| 3. BOS      | : | Board of Supervisors.                                      |

### *Regulations for the 2025 Annual General Shareholders' Meeting*

- 4. OC : Organizing Committee.
- 5. AGM : Annual General Meeting of Shareholders.
- 6. Delegates : Shareholders, authorized representatives of shareholders.
- 7. Online Meeting : The video broadcast system of the AGM meeting live on the Livestream System: website [www.ezgsm.fpts.com](http://www.ezgsm.fpts.com).
- 8. Meeting: : The AGM meeting.

#### **Article 4. Conditions for Holding the AGM**

The AGM is held when at least 65% (sixty-five percent) of the shares with voting rights are represented by the shareholders attending. If the required representation of voting shares is not met within 60 (sixty) minutes from the planned meeting time, a second AGM shall be convened within 30 (thirty) days from the planned start of the first meeting. The second AGM will proceed with at least 51% (fifty-one percent) of the voting shares. If the second AGM also does not meet the required representation within 60 (sixty) minutes, a third AGM will be convened within 20 (twenty) days from the planned start of the second meeting. The third AGM will be held regardless of the number of shareholders present and the percentage of voting shares, and can decide all matters that the first AGM could decide legally.

**Note:** The percentage of shareholders attending the online AGM is determined when delegates confirm **participation in the online voting system** as per Article 5 of this regulation.

#### **Article 5. Delegates Attending the AGM**

All shareholders of Vietbank, based on the shareholder list as of March 25, 2025, have the right to attend the AGM online via the electronic voting system or may authorize their representatives to attend. If more than one representative is authorized as per legal requirements, the number of shares each representative holds must be specified.

When attending online, delegates must ensure the following technical requirements:

1. Shareholders need electronic devices with internet connection (e.g., computers, tablets, mobile phones, or other devices with internet access).
2. The process: Delegates must access the provided link, log in with their credentials, attend the online AGM, and participate in the electronic voting system.
3. Delegates are recognized as attending the AGM when they log into the system using the provided credentials and **confirm their participation in the online AGM** via the electronic voting system.

#### **Article 6. Guests at the AGM**

1. Guests are Vietbank's management staff, invited individuals, and members of the Organizing Committee who are not shareholders but have been invited to attend the AGM.
2. Guests will not participate in discussions at the AGM unless invited by the Chairman of the AGM or have registered in advance with the Organizing Committee and received approval from the Chairman.

#### **Article 7. Chairman and Presidium**

### ***Regulations for the 2025 Annual General Shareholders' Meeting***

1. The Presidium consists of 5 members, including 1 Chairman and 4 Members. The Chairman of the Board of Directors is the Chairman of the Presidium and the Chairperson of the AGM, or the Chairman of the Board of Directors may authorize another member of the Board of Directors to act as the Chairperson of the General Meeting.
2. In the event that the Chairman of the Board of Directors is absent or unable to fulfill their duties, a written authorization must be issued to another member to perform the rights and duties of the Chairman of the Board of Directors, in accordance with the provisions of the Bank's Charter. If no one is authorized or in cases specified in Clause 2, Article of the Bank's Charter, the remaining members of the Board of Directors will elect one member to serve as the Chairperson of the meeting by majority consent of the remaining members until a new decision is made by the Board of Directors. If no one can be elected as Chairperson, the Head of the Supervisory Board will preside over the meeting until the General Meeting elects a Chairperson, with the candidate receiving the most votes becoming the Chairperson of the meeting.
3. In other cases, the person signing the meeting notice will preside over the meeting until the General Meeting elects a Chairperson, with the candidate receiving the most votes being appointed as the Chairperson of the meeting.
4. The Chairperson has the right to take all necessary actions to ensure the meeting is conducted in an orderly, efficient manner, in accordance with the approved agenda, and reflects the desires of the majority of attendees.
5. Duties of the Presidium:
  - a. To conduct the General Meeting according to the agenda and regulations approved by the General Meeting.
  - b. To appoint a secretary for the meeting to record the minutes.
  - c. To introduce one or more candidates for the Ballot Committee for election by the General Meeting.
  - d. To guide the General Meeting in discussing and voting on the issues in the agenda and related matters during the General Meeting.
  - e. To immediately announce the total number of votes in favor, against, or abstaining for each agenda item after voting is conducted.
  - f. To resolve any issues arising during the General Meeting and to take necessary actions (including the decision to postpone the meeting) to ensure the meeting is conducted legally and orderly, or to reflect the wishes of the majority of attending shareholders.
  - g. The decision of the Chairperson of the Presidium regarding the order of proceedings, procedures, or unforeseen events outside the meeting agenda will have the highest final authority.
  - h. To address shareholders' feedback and suggestions.

### **Article 8. Credential Verification Committee**

### ***Regulations for the 2025 Annual General Shareholders' Meeting***

1. The Credential Verification Committee of the General Meeting consists of 04 members, including 01 Chairperson and 03 members, who are responsible to the Presidium and the General Shareholders' Meeting for their duties. The Credential Verification Committee is introduced by the Chairperson.
2. Duties:
  - a. To receive the shareholders' documents (if applicable), verify and check the validity of the shareholders participating online in accordance with legal regulations, Vietbank's Articles of Association, the company governance regulations, and this Charter.
  - b. To report to the General Shareholders' Meeting on the results of the credential verification before the official commencement of the meeting.
  - c. To coordinate with the Ballot Committee to guide, assist, and supervise the voting process.

### **Article 9. Secretariat of the General Meeting**

1. The Secretariat of the General Meeting consists of 02 members, appointed by the Chairperson, and is responsible to the Presidium and the General Shareholders' Meeting for their duties, under the management of the Presidium.
2. Duties:
  - a. To receive and review the shareholders' registration forms for expressing opinions, and forward them to the Presidium for decisions.
  - b. To record the minutes of the General Shareholders' Meeting in full and accurately, covering all the discussions and the issues approved or noted by the shareholders during the meeting.
  - c. To assist the Chairperson in announcing the draft minutes of the meeting and the resolutions on the matters approved at the meeting.
  - d. To carry out other supporting tasks as assigned by the Chairperson.

### **Article 10. Ballot Committee**

1. The Ballot Committee, introduced by the Chairperson, consists of 04 members, including 01 Head and 03 members.
2. Duties:
  - a. To count the votes and address any shareholder inquiries regarding the voting process.
  - b. To accurately determine the voting results for each issue put to a vote at the General Meeting.
  - c. The Ballot Committee must prepare a Ballot Report, signed by all members of the Ballot Committee and by a shareholder representative overseeing the vote counting, and is responsible to the Presidium and the General Shareholders' Meeting for carrying out their duties.
  - d. To promptly notify the results of the vote to the Secretariat.

## ***Regulations for the 2025 Annual General Shareholders' Meeting***

- e. To immediately announce the results of the vote before the General Meeting and submit all relevant documents to the Presidium. The voting results will be established in a separate report.
- f. To review and report to the General Meeting any violations of voting regulations or complaints regarding the voting results.

### **Article 11. Discussion at the General Meeting**

#### **1. Principles:**

- a. Discussions may only take place within the specified time and regarding issues presented in the agenda of the General Shareholders' Meeting.
- b. Only shareholders may participate in discussions. Shareholders who wish to participate in discussions must register their content as follows:
  - (i) Shareholders may submit questions in the Discussion section within the online meeting interface at the link <https://ezgsm.fpts.com.vn> or send emails to the address: [lethituyetchinh@vietbank.com.vn](mailto:lethituyetchinh@vietbank.com.vn) (before the discussion time). (Questions are valid if sent from an email registered in the shareholder list provided by the Vietnam Securities Depository and Clearing Corporation or from an email registered by a shareholder in the Authorization Form submitted in hard copy to Vietbank).
  - (ii) The Secretariat will organize the questions from shareholders and forward them to the Chairperson.

#### **2. Responding to Shareholders' Opinions:**

- a. Based on the Shareholders' Question Form, the Chairperson or a member designated by the Chairperson will respond to the shareholders' inquiries.
- b. Due to time constraints, any unanswered questions during the meeting will be addressed by Vietbank through other means.

### **Article 12. Voting at the General Meeting**

#### **1. Principles:**

All issues in the agenda and meeting content of the General Meeting must be discussed and voted on openly by the General Shareholders' Meeting. Shareholders can choose to vote electronically via the link: <https://ezgsm.fpts.com.vn>.

#### **2. Electronic Voting:**

- a. Voting Method:
  - (i) Shareholders select one of three voting options: "Agree," "Disagree," or "No Opinion" for each issue being voted on at the General Meeting, as set up in the electronic voting system.
  - (ii) Afterward, shareholders must confirm their vote to ensure the electronic voting system records the result.
- b. Other Regulations for Electronic Voting:



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### *Regulations for the 2025 Annual General Shareholders' Meeting*

- (i) If issues arise outside the agenda sent to shareholders, they may vote on these additional issues. If a shareholder does not vote on an arising issue, it will be considered as no vote cast for that issue.
  - (ii) Shareholders can change their vote results (but cannot cancel their votes), including votes on additional issues outside the agenda. The online system only records the final vote results at the end of each voting period as specified in the General Meeting's operating regulations.
- c. Voting Time:

The electronic voting time is specified as follows:

- (i) First voting on content (including the meeting's operating regulations): Shareholders can vote from 09:00 on April 25, 2025, until the General Meeting approves the first voting content.
- (ii) Second voting on personnel for the Presidium: Shareholders can vote from 09:00 on April 25, 2025, until the General Meeting approves the second voting content.
- (iii) Third voting on personnel for the Ballot Committee, Meeting Agenda: Shareholders can vote from 09:00 on April 25, 2025, until the General Meeting approves the third voting content.
- (iv) Fourth voting content:
  - Report on the business results for 2024 and the business plan for 2025.
  - Proposal to approve the audited 2024 financial report.
  - Report by the Board of Directors on the performance of its duties, governance, and evaluation of the effectiveness of its members, councils, and committees.
  - Report by the Supervisory Board on its performance, the business results of Vietbank, and the activities of the Board of Directors and the General Director; self-assessment of the Supervisory Board's performance.
  - Report on the Implementation Results of the Charter Capital Increase and the Listing of Vietbank Shares on the Stock Market in accordance with the Resolution of the General Meeting of Shareholders No. 01/2024/NQ-DHĐCĐ dated April 26, 2024.
  - Proposal on the profit distribution plan for 2024.
  - Proposal on the capital increase plan for 2025.
  - Report on the progress of public bond issuance per the 2021 AGM resolution.
  - Report on credit transactions with entities under Article 135, Law on Credit Institutions.
  - Report on the results of loan classification, off-balance sheet commitments, risk provisioning, and the use of provisions to handle risks in accordance with Clause 3, Article 13 of Circular No. 31/2024/TT-NHNN.
  - Proposal for approval of remuneration, bonuses, and other benefits for Members of the Board of Directors and Members of the Supervisory Board, as well as the operating budget of the Board of Directors and the Supervisory Board for the year 2025.

### *Regulations for the 2025 Annual General Shareholders' Meeting*

- Report on amendments and supplements to the organizational and executive structure as authorized by the General Meeting of Shareholders under Resolution No. 01/2024/NQ-DHĐCĐ.
- Proposal for the selection of an independent auditing firm (in accordance with Article 59 of the Law on Credit Institutions).
- Proposal on the intention to participate in the restructuring of People's Credit Funds.
- Proposal on the anticipated recovery plan in case of early intervention at Vietbank.
- Other issues within the scope of the General Meeting's authority according to the law and Vietbank's charter (if any).

Shareholders can vote from 09:00 on April 25, 2025, until the General Meeting approves the fourth voting content.

(v) Fifth voting content (Approval of the Meeting Minutes and Resolutions): Shareholders can vote from 09:00 on April 25, 2025, until the General Meeting approves the fifth voting content.

(vi) Shareholders can access the electronic voting system and vote 24 hours a day, 7 days a week, except in cases of system maintenance or other reasons beyond Vietbank's control. After the voting period ends, no more electronic votes will be recorded.

d. Voting Rules:

(i) Each share carries one voting right. Each shareholder participating in the meeting represents one or more voting rights.

(ii) On the date of shareholder list closure (March 25, 2025), the total number of shares with voting rights in Vietbank is 713,941,329 shares, equivalent to 713,941,329 voting rights.

e. The decision is passed when more than 50% of the total voting rights of the attending shareholders approve, except for the cases outlined in Clause b, Article 33 of Vietbank's Charter.

For decisions on changes to the charter capital, share issuance plans (including types of shares and numbers of new shares to be issued), investments, purchases, sales of assets of the Bank exceeding 20% of its charter capital, as per the most recent audited financial statements; or decisions on the division, merger, acquisition, legal form transformation, dissolution, or bankruptcy proceedings, approval must be given by over 65% of the total voting rights of the attending shareholders.

Note:

- Shareholders/authorized representatives with a conflict of interest are not entitled to vote on contracts or transactions exceeding 20% or transactions leading to a total transaction value of 20% or more of the Bank's charter capital, based on the most recent audited financial statements. These contracts or transactions are only approved if at least 65% of the remaining voting rights approve (as per Clause 3, Article 43 of Vietbank's Charter).
- Shareholders/authorized representatives owning 51% or more of the total shares with voting rights, or related parties of such shareholders, may not vote on contracts and transactions exceeding 10% of the total asset value as reported in Vietbank's most recent



### ***Regulations for the 2025 Annual General Shareholders' Meeting***

financial statements (as per Clause b, Article 3 and Clause 4, Article 167 of the 2020 Enterprise Law).

3. The Ballot Committee will check, compile, and report the voting results to the Chairperson for each issue on the meeting agenda. The voting results will be announced by the Chairperson before the meeting is adjourned.

### **Article 13. Minutes and Resolutions of the General Shareholders' Meeting**

All matters discussed at the General Shareholders' Meeting must be recorded in the meeting minutes by the Meeting Secretary. The minutes must be read and approved before the conclusion of the meeting.

The resolutions of the General Shareholders' Meeting must be approved and announced before the meeting is adjourned.

The meeting minutes and resolutions of the General Shareholders' Meeting are drafted in both Vietnamese and English, with equal legal validity. In case of any discrepancy between the Vietnamese and English versions of the minutes or resolutions, the content in the Vietnamese version shall prevail and be applied.

### **Article 14. Implementation of the Regulations**

1. These organizational regulations shall be read publicly before the annual General Shareholders' Meeting in 2025 and take effect immediately once approved by the General Shareholders' Meeting of Vietnam Thuong Tin Joint Stock Commercial Bank (Vietbank) with more than 51% of the total voting shares of attending shareholders.
2. Shareholders, authorized representatives, and guests who violate these regulations will be dealt with according to the severity of the violation by the Presidium, in accordance with Vietbank's Charter and applicable law.
3. These regulations are prepared in both Vietnamese and English, with equal legal validity. In case of any discrepancy between the Vietnamese and English versions of the regulations, the content in the Vietnamese version shall prevail and be applied.

*This regulation shall take effect immediately after it is approved by the General Shareholders' Meeting of Vietbank.*

#### ***Recipients:***

- General Shareholders' Meeting;
- Members of the Board of Directors, Executive Board, Supervisory Board;
- Archive: Board of Directors Secretary, Board of Directors Office.

**On behalf of the  
General Shareholders' Meeting  
Chairman**

**DUONG NHAT NGUYEN**



**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)**

**REPORT  
BUSINESS PERFORMANCE RESULTS FOR 2024  
AND BUSINESS PLAN FOR 2025**

To: The General Meeting of Shareholders

- Pursuant to the Charter of Vietnam Thương Tin Commercial Joint Stock Bank (Vietbank);
- Pursuant to Resolution No. 01/2024/NQ-DHĐCĐ dated April 26, 2024, of the 2024 Annual General Meeting of Shareholders of Vietbank;
- Pursuant to the 2024 Consolidated Financial Statements audited by Ernst & Young Vietnam Limited;
- Pursuant to Resolution No. 01/2025/NQ-HĐQT dated January 2, 2025, of the Board of Directors approving the proposal of the Chief Executive Officer on the business plan orientation for 2025 of Vietbank;

The Board of Directors respectfully reports to and submits to the General Meeting of Shareholders the matters related to the Business Performance Results for 2024 and the Business Plan for 2025, as follows:

**I. REPORT ON 2024 PERFORMANCE**

**1. Economic context**

- ❖ **Global economic conditions:** In 2024, the global landscape remained complex and unpredictable, marked by numerous risks and uncertainties:
  - Military conflicts continued to escalate,
  - Strategic competition among major powers intensified,
  - Many countries implemented stronger trade protectionism policies, public debt and fiscal deficits increased, and some major economies experienced significant downturns,
  - Localized disruptions in global supply chains adversely affected global peace, stability, and economic growth,
  - Natural disasters and extreme weather events severely impacted people's livelihoods and socio-economic development in various countries.



However, the global economy is showing signs of gradual stabilization as global merchandise trade improves, inflationary pressures ease, financial markets loosen further, and labor markets recover positively.

❖ **Domestic economic conditions:** In this context, under the leadership of the Communist Party, the support of the National Assembly, the proactive, flexible, and decisive governance of the Government, the Prime Minister, and the State Bank of Vietnam (SBV), along with close coordination among ministries, sectors, and localities, and the unity, trust, and support of the people and the business community, Vietnam's socio-economic situation in 2024 continued its clear recovery trend. Growth gained momentum month by month and quarter by quarter, inflation remained below target, major economic balances were maintained, and results in many key areas met or exceeded planned objectives, positioning Vietnam as a bright spot for economic growth in the region and globally:

- GDP in 2024 grew by 7.09%
- Total import-export turnover reached USD 786.29 billion, with exports increasing by 14.3%, imports by 16.7%, resulting in a trade surplus of USD 24.77 billion
- The average Consumer Price Index (CPI) for the year rose by 3.63%, meeting the target set by the National Assembly
- The average USD price index increased by 4.91% compared to the previous year; the USD/VND exchange rate averaged 25,488
- Total money supply (M2) increased by 9.42%, and capital mobilization by credit institutions rose by 9.06%
- Credit growth reached 15.08%

In the above macroeconomic context, Vietbank also proactively achieved several assigned targets. The Board of Directors of Vietbank respectfully reports to the General Meeting of Shareholders the 2024 business performance results and the 2025 business plan as follows:

## 2. Business performance results in 2024:

### a. Scale-related indicators:

*Unit: Billion VND, %, Business Center*

Key Indicators:	TH 2024	Compared to 2023			Compared to the 2024 plan	
		TH 2023	Increase / decrease	% Increase / decrease	KH 2024	% HT
1. Charter capital	7.139	4.777	2.363	49,5%	7.210	99,0%
2. Total Assets	162.855	138.258	24.597	17,8%	150.000	109%
3. Total funding mobilized	112.520	101.547	10.973	10,8%	116.000	97,0%
4. Outstanding credit balance	93.637	80.754	12.883	16%	95.000	98,6%

Key Indicators:	TH 2024	Compared to 2023			Compared to the 2024 plan	
		TH 2023	Increase / decrease	% Increase / decrease	KH 2024	% HT
5. Non-performing loan (NPL) ratio (%)	1,86%	1,79%	0,07%		≤2,5%	Compliance
6. Profit before tax	1.131	812	319	39,3%	1.050	108%
7. Business network (Business Centers)	132	118	14	11,9%	14	100%

#### ❖ Total Assets

As of the end of fiscal year 2024, Vietbank's total assets reached VND 162,855 trillion, marking a growth of 17.8% (an increase of VND 24,597 trillion) and fulfilling 109% of the target plan. Of this, the total outstanding credit accounted for 57.5% of total assets. The asset portfolio continued to be restructured toward increasing the proportion of interest-earning assets, which consistently remained at approximately 96%.

#### ❖ Total Funding Mobilized

Total funding mobilized (including customer deposits and issuance of valuable papers) reached VND 112,520 trillion, representing a 10.8% increase (equivalent to VND 10,973 trillion) and achieving 97% of the target plan. The funding structure maintained a diversification across maturities, ensuring stability, liquidity safety, and a reasonable cost of capital.

#### ❖ Total Outstanding Credit

Total outstanding credit reached VND 93,637 trillion, up 16% (an increase of VND 12,883 trillion), achieving 98.6% of the target. Credit growth was maintained within the limit permitted by the State Bank of Vietnam.

Vietbank expanded credit effectively, focusing on productive sectors and priority industries (agriculture, exports, supporting industries, small and medium-sized enterprises, high-tech application, commerce, and services...).

In addition to credit growth, risk warning, credit appraisal, loan monitoring, and asset quality control were enhanced and prioritized in the Bank's operations. As a result, Vietbank's credit quality in 2024 improved significantly, maintaining the non-performing loan (NPL) ratio below 3% (As of December 31, 2024, the NPL ratio was 1.86%)

#### ❖ Expansion of Business Network

In 2024, Vietbank focused on consolidating its existing 118 Business Centers and established 14 new Business Centers, increasing the total number to 132 units (including 30 branches and 102 transaction offices), covering 26 provinces and cities nationwide. The facilities were upgraded to offer customers a more convenient experience, supporting market share development and promoting Vietbank's brand.

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**b. Business performance indicators:**

*Unit: Billion VND, %*

Key Indicators:	TH 2024	Compared to 2023			Compared to the 2024 plan	
		TH 2023	Increase / decrease	% Increase / decrease	KH 2024	% HT
1. Total operating income	3.501	2.397	1.105	46,1%	3.065	114%
+ Net interest income	2.812	2.000	812	40,6%	2.715	104%
+ Net gain/loss from service activities	137	103	34	32,3%	170	80,4%
+ Net gain/loss from foreign exchange trading	80,2	65,3	14,9	22,9%	80	100%
+ Net gain/loss from investment securities trading	19,0	77,6	-58,6	-75,5%	70	27,2%
+ Net gain/loss from other activities	454	151	303	201%	30	1.513%
2. Total operating expenses	1.565	1.470	96	6,5%	1.715	91,3%
3. Profit from operating activities before provision (=1-2)	1.936	927	1.009	109%		
4. Credit risk provision expense (reversal)	805	115	690	599%	300	268%
5. Profit before tax (=3-4)	1.131	812	319	39,3%	1.050	108%

**❖ Profit before tax:**

Consolidated profit before tax for 2024 reached VND 1,131 billion, representing a 39.3% increase compared to 2023 and achieving 108% of the target set by the Board of Directors. Specifically:

- Net interest income reached VND 2,812 billion, completing 104% of the plan and accounting for 80.3% of total operating income, an increase of 40.6% year-over-year, driven by Vietbank's enhanced lending activities, recovery of overdue loans, restructured debts under Circulars No. 01 and 02 of the SBV, and improvements in the Net Interest Margin (NIM).
- Non-interest income (excluding extraordinary income from bad debt resolution) amounted to VND 236 billion, a decrease of 4.2% compared to 2023, mainly due to a decline in net income from investment securities trading.
- Net income from other activities reached VND 454 billion, up 201% from 2023, attributed to increased income from bad debt settlement.
- Operating expenses in 2024 reached VND 1,565 billion, achieving 91.3% of the plan and increasing by 6.5% compared to 2023, as Vietbank invested in expanding its network by 14 new business units during the year.

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- Credit risk provisioning expenses in 2024 saw a sharp increase of 599% compared to 2023. The rise was due to general provisioning in response to a 16% growth in outstanding credit and Vietbank's effort to strengthen provisioning to ensure sufficient coverage ratios.

#### ❖ Operational safety ratios

Throughout 2024, Vietbank maintained compliance with all prudential ratios and limits required by the State Bank of Vietnam. As of December 31, 2024, the figures are as follows:

No.	Key Indicators:	2024	Regulations of the State Bank of Vietnam (SBV)
1	NPL ratio (According to Circular 31)	1,86%	<3%
2	CAR (Capital Adequacy Ratio)	11,73%	≥8%
3	Ratio of bank capital to medium and long-term loans	18,26%	≤30%
4	LDR (Loan-to-Deposit Ratio)	64,29%	≤85%

## II. BUSINESS PLAN FOR 2025:

### 1. Macroeconomic Forecast for 2025:

In 2025, the global economy will continue to recover; however, the increase in tariff adjustments by various countries will create uneven competitive advantages among nations. Vietnam's economy is expected to continue its recovery and strong growth in 2025, with the Gross Domestic Product (GDP) growth rate projected at 6.5 – 7.0%.

Trade policies and the global trend of declining interest rates provide significant room for the State Bank of Vietnam (SBV) to continue monetary easing, supporting credit to various sectors of the economy. Regulatory standards will continue to improve to mitigate risks and stabilize the financial and monetary markets. Key aspects include:

- In 2025, the banking sector's credit growth will be controlled at 16%, with flexible management based on macroeconomic developments, focusing on priority sectors to support sustainable and stable economic growth.
- The USD/VND exchange rate is expected to remain relatively stable in 2025 and will be actively managed according to macroeconomic conditions.
- In Q4/2024, the VND deposit interest rates were lower than in previous years. Loan interest rates have been adjusted downward, with a delay compared to deposit rates. It is forecasted that in 2025, both VND deposit rates and loan rates will slightly decrease and stabilize, and thus, profit margins for banks in 2025 will not experience significant unusual fluctuations.

### 2. Business Plan and Financial Orientation for Vietbank in 2025:

#### a. General Orientation: Operational Goal: Efficiency – Breakthrough – Sustainability

##### ❖ Efficiency:

- Complete the organizational restructuring and business model, enhance employee productivity.

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- Strict cost management and improve utilization efficiency.
- Restructure the deposit and lending portfolio with a retail-focused approach, reducing capital allocation to high-risk sectors, and focusing on target customer segments and industries.

❖ **Breakthrough:**

- Increase capital and business growth following the restructuring plan.
- Develop and expand Vietbank's digital banking ecosystem.
- Improve service quality and customer experience, increasing fee income.
- Enhance and improve financial ratios (CIR, ROA, ROE, LDR).

❖ **Sustainability:**

- Control asset quality and increase profitability of the balance sheet.
- Strengthen debt recovery and bad debt handling activities.
- Improve and enhance operational processes, business support processes (appraisal, approval, and disbursement).
- Apply digital technology platforms to management, operations, and business processes.
- Strengthen risk control and cybersecurity in business operations and governance, ensuring compliance with Basel II regulations.
- Develop the management team and build a professional working environment.

b. **Kế hoạch kinh doanh:**

Unit: Billion VND, %

Key Indicators:	Execution 2024	Plan for 2025	
		Balance	Growth Rate
Total assets	162.855	180.000	11%
Total outstanding credit	93.637	112.000 (*)	20%
Total funding, including securities	112.520	132.000	17%
Number of customers	243.046	450.000	85%
Profit before tax	1.131	1.750	55%
Non-performing loan ratio (according to Circular 31 of the State Bank of Vietnam)	1,86%	≤ 2,5%	Compliance
ROE (Return on Equity) ratio	11,6%	13,5%	17%

Note: (\*) The credit growth target plan of Vietbank is subject to adjustment in 2025 based on the credit limit granted by the State Bank of Vietnam, in accordance with Official Dispatch No. 10699/NHNN-CSTT dated December 30, 2024, or any replacement document (if applicable).

### III. RECOMMENDATIONS:

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval:

1. The Business Performance Report for 2024
2. The Business Plan for 2025

Respectfully reported and submitted to the General Meeting of Shareholders.

Sincerely./.

On behalf of the Executive Board  
Chief Executive Officer

On behalf of the Board of Directors  
Chairman



Signed

Signed

TRAN TUAN ANH

DUONG NHAT NGUYEN





VIETNAM THUONG TIN  
JOINT STOCK COMMERCIAL BANK

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Soc Trang, Day 01 Month...4 Year 2025

## 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

### PROPOSAL

#### SUBJECT: APPROVAL OF THE 2024 FINANCIAL STATEMENTS AUDITED BY AN INDEPENDENT AUDITOR

To: The General Meeting of Shareholders

- Based on the Law on Credit Institutions (CI) No. 32/2024/QH15 approved by the National Assembly on January 18, 2024, and the related implementation documents;
- Based on Decision No. 16/2007/QĐ-NHNN dated April 18, 2017, by the State Bank of Vietnam (SBV) on the regulations for financial reporting for credit institutions and the relevant amended and supplemented legal documents;
- Based on the Charter of Vietnam Thuong Tin Joint Stock Commercial Bank (Vietbank);
- Based on Resolution No. 05/2023/NQ-HĐQT dated January 6, 2023, by the Board of Directors, under the authorization of the General Assembly of Shareholders, to select Ernst & Young Vietnam Co., Ltd. as the auditor for the financial statements of Vietbank and Vietbank AMC for the 2024 financial year.

The Board of Directors respectfully submits to the General Assembly of Shareholders for review and approval the 2024 financial statements, which have been audited by Ernst & Young Vietnam Co., Ltd. with an unqualified audit opinion.

Some key figures from the audited 2024 financial statements are as follows

Unit: Million VND

No.	Key Indicators:	2024	
		For Separate Audited Financial Statements	For Consolidated Audited Financial Statements
On business-related Indicators			
1	Total Assets	162.859.431	162.855.332
2	Loans to Customers (before provisions)	93.637.036	93.637.036
	Loans to Customers (after provisions)	92.493.074	92.493.074
3	Deposits from Other Credit Institutions	33.042.361	33.042.361
	Deposits from Customers	94.845.677	94.841.470
	Issuance of negotiable instruments	17.678.260	17.678.260
4	Profit Before Tax	1.131.298	1.131.298

Unit: Million VND

No.	Key Indicators:	2024	
		For Separate Audited Financial Statements	For Consolidated Audited Financial Statements
Equity-related Indicators			
1	Equity	8.701.053	8.701.053
1.1	Share Capital	7.139.413	7.139.413
1.2	Reserve Fund	675.985	675.985
1.3	Retained Earnings	885.892	885.892

Respectfully reported and submitted to the General Meeting of Shareholders.

Sincerely./.

ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN

Signed

DUONG NHAT NGUYEN

Soc Trang, Day 01 Month 4, Year 2025



2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

**REPORT**  
**OPERATIONS OF THE BOARD OF DIRECTORS IN 2024 AND STRATEGIC**  
**DIRECTIONS FOR 2025**

To: The General Meeting of Shareholders

The Board of Directors (BOD) hereby reports to the General Meeting of Shareholders (GMS) on the operations of the Board of Directors in 2024 and the strategic directions for 2025, as follows:

**I. RESULTS OF OPERATIONS IN 2024**

1. Business operations in 2024:

- a. The business plan assigned by the General Meeting of Shareholders under Resolution No. 01/2024/NQ-DHĐCĐ dated April 26, 2024, with the following key targets:

Unit: Billion VND

Key Indicators:	Baseline Plan for 2024	Target Plan for 2024
Total Assets	145.000	150.000
Customer Deposits (including Valuable Papers)	110.000	116.000
Total Outstanding Loans	90.000 (*)	95.000 (*)
Investment Securities Portfolio	23.750	24.500
Profit Before Tax	950	1.050
Non-Performing Loan (NPL) Ratio (N345 / Total Credit Exposure per Circular 11/SBV)	≤ 2,5%	≤ 2,5%

As of December 31, 2024, the credit limit allocated to Vietbank by the State Bank of Vietnam (SBV) is VND 93,659 billion.

b. Implementation results:

- Total assets: VND 162,859 billion
- Outstanding loans to customers: VND 93,637 billion
- Total capital mobilization (including valuable papers): VND 112,520 billion

- Profit before tax (PBT): VND 1,131 billion
- Non-performing loan (NPL) ratio (per Circular 11/SBV): 1.86%

c. Remarks:

- The business performance in 2024 met and exceeded financial targets. Notably, profit before tax reached 108% of the planned target, marking the first time Vietbank achieved a profit exceeding VND 1,000 billion. Total assets amounted to VND 162,859 billion, completing 109% of the target and surpassing the VND 160,000 billion threshold. Total outstanding credit reached VND 93,637 billion, reflecting a 16% growth compared to the end of 2023, fully utilizing the credit limit allocated by the State Bank of Vietnam (SBV). The bank's financial indicators improved significantly and remained under strict control, with the non-performing loan (NPL) ratio well-managed at 1.86%. Additionally, all regulatory prudential ratios complied with the State Bank of Vietnam's regulations.
- Vietbank successfully completed its charter capital increase through the issuance of shares to existing shareholders and the distribution of stock dividends from retained earnings accumulated until 2023. This raised the charter capital to VND 7,139 billion, an increase of VND 2,363 billion compared to the beginning of 2024.
- In addition, certain areas of business operations require further improvement to enhance efficiency, such as stabilizing the credit portfolio, optimizing the use of interbank market funding, increasing net service revenue, expanding the base of non-term deposits, and growing the customer portfolio. Furthermore, leveraging and fully utilizing the bank's modern IT infrastructure to develop and enhance banking products and services remains a key priority.

2. Performance of the board of directors, the councils, and the committees under the board of directors

a. Performance of the Board of Directors:

(i) Regarding organization and personnel:

- The Board of Directors for the 2021–2025 term was elected at the 2021 Annual General Meeting of Shareholders (AGM) on April 26, 2021, consisting of five members. To date, the board continues to maintain the required structure, number of members, and composition in compliance with legal regulations and the Bank's Charter.
- In 2024, to comply with the provisions of the Law on Credit Institutions 2024, the Board of Directors (BOD) submitted and obtained approval from the General Meeting of Shareholders (GMS) for amendments to the Charter, Internal Corporate Governance Regulations, and Regulations on the Organization and Operations of the Board of Directors. Additionally, within its authority, the BOD revised and supplemented the Regulations on the Organization and Operations of the Human Resources Committee and the Risk Management Committee, as well as the Regulations on Authority in Human Resource Management, to ensure alignment with regulatory requirements.
- In addition, the Board of Directors also reviewed and appointed additional personnel for the Risk Management Committee, Investment Committee, and Risk Handling Council to align with the actual human resources situation at Vietbank. This initiative aimed to enhance specialization and improve the quality of personnel within the councils and committees in accordance with their respective areas of expertise.

- To align with the operational strategy and strengthen the executive team for business operations and management, in 2024, the Board of Directors also streamlined the organizational structure and reinforced the Executive Management Board and Business Divisions. By the end of 2024, Vietbank had successfully appointed the necessary executive and managerial personnel across the Head Office Divisions and Regional Offices.
- In 2024, the Board of Directors directed the Executive Management Board to review, adjust, and restructure the organizational framework from the Head Office to Branches and Transaction Offices. The restructuring was implemented with a vertical management approach at the Head Office level to enhance the operational efficiency of Business Units (TTKD) and strengthen the oversight and supervisory role of the Head Office.

(ii) Regarding business operations:

- In 2024, the Board of Directors held 159 meetings (both in-person and online) and issued 193 resolutions related to the organization and operations of Vietbank. Additionally, the Board of Directors issued 232 decisions concerning organizational and business activities.
- The Standing Board of Directors participated in weekly business meetings with the Executive Management Board, the Finance Division, and Regional Business Units to oversee the execution of the annual business plan. These meetings involved reviewing key performance indicators, business targets, and actual performance results, providing timely strategic guidance to the Executive Management Board, and issuing necessary directives to address challenges and operational difficulties faced by regional and branch offices as well as the bank as a whole.
- In 2024, the Scientific Council held regular monthly meetings with the Standing Board of Directors, the Chief Executive Officer, and relevant Divisions to discuss and assess the impact of domestic and international economic conditions, macroeconomic policies, and provide recommendations and advice to the Executive Management Board on business operations.
- In 2024, the close oversight of the Board of Directors, the Standing Board of Directors, and Advisors helped ensure that Vietbank's operations remained on the right track, gradually addressing existing challenges and improving inefficiencies.
- Details on the charter capital increase in 2023 and 2024, as well as the listing of shares on the stock market, are provided in a separate report by the Board of Directors.

(iii) Regarding the operational network:

In 2024, Vietbank successfully completed the opening of 14 new network units, including 5 branches and 9 transaction offices, expanding its nationwide network to 132 transaction points. Additionally, Vietbank continued to review and strengthen its existing network to ensure sustainable growth, operational safety, and efficiency.

(iv) Infrastructure and Information Technology:

Vietbank continues to maintain and enhance its infrastructure to ensure seamless, continuous, and secure business operations. Additionally, the Core Banking Project Team has been reviewing project-related issues, financial conditions, and human resources to proceed with the remaining components. At the same time,

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Vietbank is increasing the integration of advanced technology into its products and services, such as Internet Banking and Mobile Banking, to shorten transaction processing times and improve customer experience.

b. Operations of the Councils and Committees under the Board of Directors:

(i) Risk Management Committee (RMC):

In 2024, the Risk Management Committee (RMC) held five meetings or consultations with its members, ensuring compliance with the minimum requirement of one meeting per quarter as stipulated in the Organizational and Operational Regulations issued by the Board of Directors. Through these meetings, RMC members provided assessments, opinions, and conclusions on matters within the committee's scope of responsibilities, including (i) monitoring the implementation of the bank's risk appetite framework, (ii) overseeing the Internal Capital Adequacy Assessment Process (ICAAP), including amendments and updates to the capital adequacy assessment framework, and (iii) reviewing key banking risks, including credit risk management, market risk, concentration risk, interest rate risk in the banking book, and operational risk. The RMC's recommendations and conclusions were fully documented and reported to the Board of Directors. These recommendations and conclusions were also forwarded to the Executive Management Board and relevant divisions at the Head Office for implementation into specific action plans, with progress updates regularly reported in subsequent RMC meetings.

(ii) Human Resources Committee (HRC):

In 2024, the Human Resources Committee (HRC) held 18 meetings. The Standing Committee of the HRC approved 152 decisions related to personnel matters, including human resources management, salaries, and other employee benefits. The committee also provided advisory support to the Board of Directors on human resources issues in accordance with its functions and responsibilities.

(iii) Debt Resolution Council (DRC):

In 2024, the Debt Resolution Council (DRC) convened or conducted 131 written consultations to address matters related to debt restructuring, loan classification, risk provisioning policies, debt recovery measures, and other decisions within its delegated authority.

(iv) Asset Procurement Council (APC):

The council held 3 meetings and conducted 137 written consultations in 2024 regarding the procurement of information technology assets, administrative equipment, infrastructure development, marketing, and communication to approve related decisions.

(v) Scientific Council (SC):

In 2024, the Scientific Council held 10 meetings and conducted 2 written consultations. The council conducted research and provided recommendations and advisory opinions to the Board of Directors and the Standing Board of Directors on matters related to updates on macroeconomic policies and market developments domestically and internationally that impact banking operations.

(vi) Investment Committee (IC)

The activities of the Investment Committee in 2024 focused on interbank market operations, evaluating and reviewing the investment portfolio, and optimizing capital utilization to ensure the effective

deployment of surplus funds from the primary market. In 2024, the Investment Committee held 8 meetings and conducted 2 written consultations to make timely investment decisions and adjustments.

d. Evaluation of the Performance of Board Members:

In 2024, the members of the Board of Directors fully participated in all Board meetings and provided timely opinions on matters within the Board's authority. According to the Board's assessment, all members successfully fulfilled their duties as Board members and effectively carried out additional responsibilities assigned by the Board of Directors.

e. Evaluation of the Performance of Councils and Committees under the Board of Directors:

- Risk Management Committee: successfully completed its tasks.
- Human Resources Committee: successfully completed its tasks.
- Debt Resolution Council: completed its tasks.
- Asset Procurement Council: successfully completed its tasks.
- Scientific Council: successfully completed its tasks.
- Investment Committee: completed its tasks.

3. Remuneration, Operating Expenses, and Other Benefits of the Board of Directors:

- The total remuneration and operating budget for the Board of Directors and the Supervisory Board, as approved by the General Meeting of Shareholders (under Resolution No. 01/2024/NQ-ĐHĐCD dated April 26, 2024), amounted to VND 40,000,000,000 (Forty billion VND). The Board of Directors and the Standing Board of Directors were authorized to determine the specific remuneration for each member.
- For details on remuneration, operating expenses, and other benefits of the Board of Directors, please refer to the 2024 Consolidated Financial Statements, Notes to the Financial Statements, Section 35: "Major Transactions with Related Parties."

4. Supervision of the Chief Executive Officer:

- In 2024, in addition to the quarterly Board of Directors meetings, where the operational performance of the Executive Management Board and the implementation of Board resolutions and decisions were reviewed, the Board also conducted monthly evaluations based on regular reports from the Executive Management Board. These reviews allowed the Board to provide feedback and recommendations for necessary adjustments to business strategies and operational solutions.
- The Standing Board of Directors and Board Advisors participated in weekly business review meetings with the Executive Management Board and Regional Directors to assess business operations, review the implementation of business plans, and provide timely strategic guidance and feedback to the Executive Management Board.
- Additionally, on a monthly basis, the Standing Board of Directors held extended briefing meetings with the Executive Management Board, Divisions, Departments, Regional Offices, and Business Units across the system to identify and promptly address operational challenges and difficulties.



- Based on the business performance in 2024, the Board of Directors assessed that the Executive Management Board successfully fulfilled its duties with a strong performance.

5. Issues to be addressed:

In 2024, the Board of Directors closely monitored and provided timely guidance on the business operations of the Executive Management Board, enhancing its supervisory role over the Chief Executive Officer. The Board focused on promptly addressing operational matters, reviewing and adjusting the working mechanisms of the Board and its committees. However, the optimization of the functions and efficiency of the councils and committees remains an area for improvement.

## II. OPERATIONAL STRATEGY FOR 2025:

1. Key financial targets:

- Total assets: VND 180,000 billion
- Total mobilized capital (including valuable papers): VND 132,000 billion
- Total outstanding loans (including corporate bonds): VND 112,000 billion
- Profit before tax: VND 1,750 billion
- Non-performing loan (NPL) ratio to total outstanding loans (per Circular 31):  $\leq 2.5\%$

2. Operational strategy:

- Organize the 2025 Annual General Meeting of Shareholders (AGM) to approve matters within the AGM's authority.
- Submit for AGM approval the implementation of the charter capital increase as committed to the State Bank of Vietnam (SBV) under the 2021-2025 restructuring plan, targeting a charter capital of VND 10,000 billion by the end of 2025.
- The Board of Directors (BOD) will continue to review and restructure its subcommittees and councils based on the composition of the BOD and relevant legal regulations, ensuring a lean structure with clearly defined roles and responsibilities. The councils and committees will operate in a more in-depth and substantive manner, providing better support and strategic guidance for the BOD and laying the groundwork for future development.
- Review and prepare for the BOD and Supervisory Board member nominations for the 2026-2030 term.
- Organize specialized conferences and workshops for the BOD, Supervisory Board, Executive Management Board, and senior management to gain insights into advanced governance and management trends both domestically and internationally.
- Continue directing the Executive Management Board to finalize and implement the organizational restructuring model, aligning the bank's operational structure with business realities to optimize operational efficiency.
- Ensure corporate governance aligns with public company standards and legal regulations. In 2025, Vietbank will continue to fulfill the necessary conditions and evaluate the feasibility of listing its shares on an official stock exchange when market conditions are favorable.

- Direct the Executive Management Board to implement business strategies aligned with the bank's growth objectives, ensuring the achievement of 2025 revenue and profit targets.
- Oversee a comprehensive review and assessment of business operations, guiding the execution of the 2021-2025 restructuring plan in line with Vietbank's actual business conditions and SBV directives.
- Guide the Executive Management Board on information technology (IT) and digital banking, ensuring IT system security, reviewing pending project components for evaluation and further execution, and supporting various divisions in digitalizing operations to enhance customer convenience and banking efficiency.
- Direct the Executive Management Board to implement smart and efficient operations, aiming for speed, convenience, and superior customer service. Additionally, improving customer service methods, attitudes, and training programs for tellers and customer service staff is a top priority to strengthen Vietbank's brand image.
- Guide the Executive Management Board on human resource management, ensuring high-quality talent acquisition, workforce productivity, and training excellence across the system.
- Review and optimize infrastructure and physical assets to support business needs, enhancing efficiency while reducing operational costs.
- Collaborate with and support the Supervisory Board to enhance internal audit quality and effectiveness, shifting towards an audit model that proactively accompanies business operations to minimize risks.

In 2025, Vietbank will focus on expanding its scale and optimizing capital utilization efficiency to strengthen its market position and enhance operational performance. One of the top priorities is implementing risk management practices aligned with international standards to ensure capital safety and optimize the credit portfolio. Simultaneously, the bank will accelerate digital transformation, leveraging AI technology and big data to enhance customer experience, further developing a modern digital banking system, ensuring transaction security, and providing comprehensive financial solutions.

The Board of Directors believes that by building on the achievements and results attained during the 2021-2024 period, and through the decisive implementation of key strategic initiatives, along with unity and consensus across the organization, as well as the support of shareholders, partners, and customers, Vietbank will continue to make significant breakthroughs in achieving its 2025 goals and the broader objectives of the 2021-2025 period.

Respectfully submitted to the General Meeting of Shareholders./.

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**CHAIRMAN**

Signed

**DUONG NHAT NGUYEN**

Soc Trang, Day 01 Month 4 Year 2025



**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)**

**REPORT  
SUPERVISORY BOARD'S ACTIVITIES AT THE 2025 ANNUAL GENERAL  
MEETING OF SHAREHOLDERS**

To: The General Meeting of Shareholders

- Pursuant to the Law on Credit Institutions 2024;
- Pursuant to Resolution No. 01/2024/NQ-ĐHĐCĐ dated April 26, 2024, approved by the 2024 Annual General Meeting of Shareholders;
- Pursuant to the authority and responsibilities of the Supervisory Board as stipulated in the Charter of Vietnam Thuong Tin Commercial Joint Stock Bank (Vietbank);
- Pursuant to the 2024 Consolidated Financial Statements of Vietbank audited by Ernst & Young Vietnam Limited,

The Supervisory Board of Vietnam Thuong Tin Joint Stock Commercial Bank respectfully reports to the General Meeting of Shareholders of Vietbank the following matters:

**I. SUPERVISORY BOARD'S ACTIVITIES IN 2024**

**1. Activities of the Supervisory Board:**

Based on the provisions of applicable laws, the Charter, the Organizational and Operational Regulations of the Supervisory Board, and the Bank's strategic development orientation, in 2024, the Supervisory Board carried out its duties through the following activities:

**1.1. Supervisory activities of the Supervisory Board:**

- Ensured compliance with legal regulations and the Charter of Vietbank in the governance and management of the Bank, as well as the implementation of resolutions of the General Meeting of Shareholders.
- Performed supervisory functions by attending meetings of the Board of Directors and executive briefings of the Executive Management Board, as well as performance review conferences to stay informed and support internal control and internal audit activities.

**1.2. Internal audit activities:**

- The Supervisory Board provided guidance and directives to the Internal Audit Department regarding the implementation of the annual audit plan submitted to the State Bank of Vietnam. The Internal Audit Department completed the 2024 audit plan and submitted a detailed report to the State Bank, identifying shortcomings and recommending corrective actions for any deficiencies. The follow-up on post-audit recommendations was closely monitored and coordinated with relevant business units to ensure effective remediation and to enhance the quality of inspection, control, and supervision activities.

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- Recruitment and professional development for internal auditors were prioritized through internal and external hiring programs, professional workshops, and specialized training sessions.
- Through internal audit activities, the Supervisory Board carried out its supervisory role by overseeing compliance with capital adequacy and operational safety ratios, as well as monitoring key banking activities such as capital mobilization, fund utilization, and credit quality. The Supervisory Board also monitored the implementation of directives and recommendations issued by the State Bank of Vietnam and the Banking Supervision and Inspection Agency.

### **1.3. Other activities:**

- The Supervisory Board conducted reviews of the Bank's semi-annual and annual financial statements and reported the assessment results at the Annual General Meeting of Shareholders.
- The Supervisory Board regularly directed the review, issuance, amendment, and supplementation of internal regulations governing its operations.
- The Supervisory Board proposed that the Board of Directors approve the selection of Ernst & Young Vietnam (EY) as the independent auditor to perform the statutory audit of the financial statements and evaluate the internal control system related to the preparation and presentation of the financial statements of Vietbank and Vietbank AMC for the fiscal year 2025.
- The Supervisory Board also proposed that the Board of Directors approve the selection of Ernst & Young Vietnam (EY) as the independent auditor to conduct a thematic audit of the internal control system for the fiscal year 2024, specifically focused on the internal control framework for internal inspection and assessment as required under Appendix 1 of Circular No. 13/2018/TT-NHNN dated May 18, 2018.

### **2. Evaluation of the Supervisory Board's performance:**

- In 2024, the Supervisory Board of Vietbank operated with one Head and two full-time members, directly overseeing all aspects of the Internal Audit Department's activities.
- The Supervisory Board reviewed, updated, and finalized its Organizational and Operational Regulations in accordance with the Law on Credit Institutions 2024, based on the amendments and supplements presented in the proposal and draft approved by the 2024 Annual General Meeting of Shareholders under Resolution No. 01/2024/NQ-DHĐCĐ dated April 26, 2024.
- Throughout 2024, the Supervisory Board performed its functions and duties by organizing regular and ad-hoc meetings in accordance with the Bank's internal corporate governance regulations and the Supervisory Board's operational regulations. Members also attended meetings of the Board of Directors and the Executive Management Board to stay updated on the Bank's activities. Within their assigned responsibilities, members fulfilled their roles in alignment with the Bank's strategic direction as agreed upon during internal discussions and meetings of the Supervisory Board.
- The Supervisory Board provided recommendations to the Board of Directors and the Executive Management Board regarding the implementation of measures to enhance the effectiveness of internal control activities and overall bank operations.
- Regarding the performance of individual Supervisory Board members: in 2024, the Head and members fulfilled their assigned duties, participated in all scheduled meetings, provided timely support and guidance aligned with the actual status of internal audit operations, and coordinated effectively with the Board of Directors and Executive Management Board in managing the Bank's operations. As a result, matters within the Supervisory Board's scope of responsibility were addressed in accordance with legal regulations, the Bank's Charter, and Vietbank's internal policies.

### **3. Remuneration and operating expenses of the Supervisory Board:**

- The total remuneration and operating budget for the Board of Directors and the Supervisory Board was approved by the General Meeting of Shareholders (under Resolution No. 01/2024/NQ-DHĐCĐ dated April 26, 2024) at VND 40,000,000,000 (forty billion VND). The Board of Directors/Standing Board of Directors was authorized to determine the specific remuneration for each member.
- For details on remuneration, operating expenses, and other benefits of the Supervisory Board, please refer to the 2024 Consolidated Financial Statements, Notes section, item 35 "Transactions with related parties."

## II. ON THE RESULTS OF OVERSIGHT OF THE BANK'S GOVERNANCE AND MANAGEMENT ACTIVITIES:

### 1. Results of oversight of the Board of Directors and Executive Management Board in 2024:

The Supervisory Board carried out oversight of the activities of the Board of Directors and the Executive Management Board in accordance with the Charter, the Organizational and Operational Regulations of the Board of Directors, and those of the Executive Management Board.

- The Board of Directors held regular meetings as prescribed, convened sessions, and issued resolutions related to the organization and operations of Vietbank, assessed performance during the period, and provided strategic direction for the Bank.
- The Board of Directors fulfilled its functions and responsibilities in compliance with applicable laws, the Charter of Vietbank, and resolutions of the General Meeting of Shareholders.
- The results achieved in 2024 demonstrated the collective efforts of Vietbank's staff under the appropriate guidance and direction of the Board of Directors and the determination and accountability of the Executive Management Board in delivering on performance targets, specifically:
  - Vietbank completed its charter capital increase to VND 7,139 billion, an increase of VND 2,363 billion compared to December 31, 2023, through a stock dividend distribution from retained earnings, in accordance with Resolution No. 01/2024/NQ-DHĐCĐ dated April 26, 2024.
  - Business Plan Performance: Vietbank's total assets reached VND 162,855 billion, representing a 17.8% increase compared to the end of 2023. Total outstanding credit balance amounted to VND 93,637 billion, growing by 15.95% year-on-year and fully utilizing the credit limit granted by the State Bank of Vietnam (pursuant to Official Letter No. 9790/NHNN-CSTT dated November 28, 2024). Vietbank's profit before tax for the full year 2024 reached VND 1,131 billion, up 39.3% compared to 2023.
  - Regarding operational safety: Credit quality has improved, and the non-performing loan (NPL) ratio (pursuant to Circular No. 31) as of December 31, 2024, is maintained within the regulatory limits set by the State Bank of Vietnam (SBV). Key financial indicators such as Return on Equity (ROE) and Cost-to-Income Ratio (CIR) have significantly improved and remain well-controlled.
  - Regarding internal control and compliance: Vietbank's operations experienced positive transformation, remaining stable, safe, and in compliance with applicable legal regulations. The internal control system continued to be strengthened and improved, with a strong emphasis on compliance awareness throughout operations. Adherence to internal control procedures was regularly reinforced, monitored, and communicated to prevent risks and enhance operational integrity.
- The Board of Directors provided direction for the implementation of Vietbank's business plan and addressed existing issues and operational challenges.
- Based on the guidance of the Board of Directors, the Executive Management Board diligently

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implemented the resolutions of the General Meeting of Shareholders and the Board of Directors, ensuring compliance with applicable laws and the Bank's Charter, and adhered to the safety ratios and regulatory requirements set forth by the State Bank of Vietnam.

- The Board of Directors and the Executive Management Board collaborated and maintained effective coordination with the Supervisory Board in overseeing the Bank's operations, acknowledged and acted upon the recommendations of the Supervisory Board to strengthen internal control, enhance risk management, and ensure system-wide safety.

**2. Coordination between the Supervisory Board and the Board of Directors, Executive Management Board:**

- The coordination between the Supervisory Board, the Board of Directors, and the Executive Management Board ensured compliance with legal regulations, Vietbank's internal policies, and served the common interests of shareholders. The Board of Directors and the Executive Management Board consistently facilitated the Supervisory Board in the execution and fulfillment of its duties.
- The Supervisory Board was provided with the necessary information and documentation by the Board of Directors and the Executive Management Board upon request to perform its supervisory functions.
- Through its supervisory activities, the Supervisory Board made recommendations and proposals to the Board of Directors and the Executive Management Board to strengthen internal control and minimize risks. These recommendations and proposals were acknowledged and directed for implementation by the relevant units.

**III. ON THE RESULTS OF THE ASSESSMENT OF THE 2024 FINANCIAL STATEMENTS:**

Based on the assessment of the 2024 consolidated financial statements dated ..... audited by Ernst & Young Vietnam Limited, the Supervisory Board concurs with all reported figures and hereby reports the following key financial indicators for the 2024 fiscal year:

*Unit: Million VND*

No.	Key Indicators:	2024	
		Separate financial statements	Consolidated financial statements
Regarding business-related indicators			
1	Total Assets	162.859.431	162.855.332
2	Loans to customers	93.637.036	93.637.036
3	Customer deposits	94.845.677	94.841.470
4	Profit before tax	1.131.298	1.131.298
Regarding equity-related indicators			
1	Owner's equity	8.701.053	8.701.053

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No.	Key Indicators:	2024	
		Separate financial statements	Consolidated financial statements
2	Charter capital	7.139.413	7.139.413
3	Development investment fund	675.985	675.985
4	Retained earnings	885.892	885.892

#### IV. OPERATIONAL ORIENTATION OF THE SUPERVISORY BOARD FOR 2025:

Based on the prescribed functions and responsibilities, the Supervisory Board's operational orientation for 2025 is as follows:

- Ensure that all members of the Supervisory Board perform their assigned duties as agreed by the entire board, based on timely coordination and information sharing; arising matters will be openly discussed to achieve a common consensus for implementation.
- Strengthen and enhance monitoring activities through reporting lines and internal supervision mechanisms to ensure compliance with legal regulations and the Charter in the governance and management of Vietbank.
- Oversee the implementation of resolutions adopted by the 2025 Annual General Meeting of Shareholders, the Board of Directors, and the Executive Management Board, ensuring alignment with legal provisions and Vietbank's Charter.
- Continue to work closely with the Board of Directors and the Executive Management Board through key action programs in each period to improve and enhance the effectiveness of the internal control system in banking operations.
- Continue to promote the effectiveness of inspection and supervision functions through internal audit activities, improving the capacity and quality of internal audit to promptly detect and address deficiencies, particularly those related to human factors and key personnel, in order to prevent and minimize operational risks.
- Provide direction, guidance, and supervision for internal audit activities in accordance with regulations of the State Bank of Vietnam and Vietbank's internal policies in the following areas:
  - i. Implement the internal audit plan for 2025 and develop the internal audit plan for 2026;
  - ii. Strengthen the internal audit organizational structure and enhance the quality of internal audit activities with the objective of risk warning and prevention.

Respectfully reported and submitted to the General Meeting of Shareholders.

**On behalf of the Supervisory Board  
Head of the Supervisory Board**

**Signed**

**HUA NGOC NGHIA**



VIETNAM THƯƠNG TIN JOINT  
STOCK COMMERCIAL BANK



Soc Trang, Day 01 Month 4 Year 2025

**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)**

To: General Meeting of Shareholders of Vietbank

Subject: Disclosing of related interests of Members of the Board of Directors, Supervisory Board, Chief Executive Officer, and Deputy Chief Executive Officers of Vietnam Thuong Tin Commercial Joint Stock Bank as of December 31, 2024.

The Supervisory Board respectfully reports to the General Meeting of Shareholders as follows:

NO.	Full Name (Declarant)	Position at Vietbank	Other enterprises and economic organizations in which the declarant holds at least 5% of charter capital or shares:	Other enterprises and economic organizations in which related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant and related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant is currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Other enterprises and economic organizations in which related persons are currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Organizations related to the declarant:
1.	Mr. Duong Nhat Nguyen	Chairman of the Board of Directors	1. Viet Vmicro Electronics Corporation, Business Registration No. 0304231256, registered address: No. 02 Thi Sach, Ben Nghe Ward, District 1, Ho Chi Minh City.  2. Gia An Digital Medical Technology Company Limited,	1. Viet Vmicro Electronics Corporation, Business Registration No. 0304231256, registered address: No. 02 Thi Sach, Ben Nghe Ward, District 1, Ho Chi Minh City.  2. Hoa Lam Investment Consulting Company Limited,	1. Viet Vmicro Electronics Corporation, Business Registration No. 0304231256, registered address: No. 02 Thi Sach, Ben Nghe Ward, District 1, Ho Chi Minh City.	None.	1. Viet Vmicro Electronics Corporation, Business Registration No. 0304231256, registered address: No. 02 Thi Sach, Ben Nghe Ward, District 1, Ho Chi Minh City.  2. Hoa Lam Investment Consulting Company Limited,	1. Viet Vmicro Electronics Corporation, Business Registration No. 0304231256, registered address: No. 02 Thi Sach, Ben Nghe Ward, District 1, Ho Chi Minh City. Legal representative:



NO.	Full Name (Declarant)	Position at Vietbank	Other enterprises and economic organizations in which the declarant holds at least 5% of charter capital or shares:	Other enterprises and economic organizations in which related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant and related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant is currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Other enterprises and economic organizations in which related persons are currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Organizations related to the declarant:
			Business Registration No. 0317831490, registered address: 62A Cach Mang Thang Tam, Vo Thi Sau Ward, District 3, Ho Chi Minh City.	Business Registration No. 0310180024, registered address: No. 02 Thi Sach, Ben Nghe Ward, District 1, Ho Chi Minh City.  3. Gia Thinh Technical Investment Company Limited, Business Registration No. 0311648065, registered address: No. 02 Thi Sach, Ben Nghe Ward, District 1, Ho Chi Minh City. Legal representative: Duong Mai Anh.  4. Vidiva Technology Joint Stock Company, Business Registration No. 0314570723, registered address: 22nd Floor, Lim 3			Business Registration No. 0310180024, registered address: No. 02 Thi Sach, Ben Nghe Ward, District 1, Ho Chi Minh City.	Tran Thi Lam.  2. Gia An Digital Medical Technology Company Limited, Business Registration No. 0317831490, registered address: 62A Cach Mang Thang Tam, Vo Thi Sau Ward, District 3, Ho Chi Minh City. Legal representative: Nguyen Quoc Dinh.  3. Hoa Lam Investment Consulting Company Limited, Business Registration No.

NO.	Full Name (Declarant)	Position at Vietbank	Other enterprises and economic organizations in which the declarant holds at least 5% of charter capital or shares:	Other enterprises and economic organizations in which related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant and related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant is currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Other enterprises and economic organizations in which related persons are currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Organizations related to the declarant:
				<p>Building, 29A Nguyen Dinh Chieu, Da Kao Ward, District 1, Ho Chi Minh City. Legal representative: Nguyen Phan Tan. Quận 1, Tp. Hồ Chí Minh</p> <p>5. Hoa Lam Pharmaceutical Company Limited, Business Registration No. 0307290757, registered address: 11B Hung Vuong, Ward 4, District 5, Ho Chi Minh City. Legal representative: Pham Le Tu Uyen.</p>				<p>0310180024, registered address: No. 02 Thi Sach, Ben Nghe Ward, District 1, Ho Chi Minh City. Legal representative: Duong Bao Anh.</p> <p>4. Gia Thinh Technical Investment Company Limited, Business Registration No. 0311648065, registered address: No. 02 Thi Sach, Ben Nghe Ward, District 1, Ho Chi Minh City. Legal representative: Duong Mai Anh.</p> <p>5. Vidiva</p>

NO.	Full Name (Declarant)	Position at Vietbank	Other enterprises and economic organizations in which the declarant holds at least 5% of charter capital or shares:	Other enterprises and economic organizations in which related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant and related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant is currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Other enterprises and economic organizations in which related persons are currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Organizations related to the declarant:
								<p>Technology Joint Stock Company, Business Registration No. 0314570723, registered address: 22nd Floor, Lim 3 Building, 29A Nguyen Dinh Chieu, Da Kao Ward, District 1, Ho Chi Minh City. Legal representative: Nguyen Phan Tan.</p> <p>6. Hoa Lam Pharmaceutical Company Limited, Business Registration No. 0307290757, registered address: 11B Hung Vuong, Ward 4, District 5,</p>

NO.	Full Name (Declarant)	Position at Vietbank	Other enterprises and economic organizations in which the declarant holds at least 5% of charter capital or shares:	Other enterprises and economic organizations in which related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant and related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant is currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Other enterprises and economic organizations in which related persons are currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Organizations related to the declarant:
								Ho Chi Minh City. Legal representative: Pham Le Tu Uyen.
2.	Mr. Nguyen Huu Trung	Vice Chairman of the Board of Directors cum Independent Board Member	None	None	None	None	None	None
3	Mrs. Quach To Dung	Board Member	1. Hoa Phat Real Estate Company Limited, Business Registration No. 0309405410, registered address: No. 02 Thi Sach, Ben Nghe Ward, District 1, Ho Chi Minh City.	None	None	Sy Phat Company Limited, Business Registration No. 0316103234, registered address: No. 10 Nguyen Thi Minh Khai, Da Kao Ward, District 1, Ho Chi Minh City.	None	1. Hoa Phat Real Estate Company Limited, Business Registration No. 0309405410, registered address: No. 02 Thi Sach, Ben Nghe Ward, District 1, Ho Chi Minh City.

NO.	Full Name (Declarant)	Position at Vietbank	Other enterprises and economic organizations in which the declarant holds at least 5% of charter capital or shares:	Other enterprises and economic organizations in which related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant and related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant is currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Other enterprises and economic organizations in which related persons are currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Organizations related to the declarant:
								2. Sy Phat Company Limited, Business Registration No. 0316103234, registered address: No. 10 Nguyen Thi Minh Khai, Da Kao Ward, District 1, Ho Chi Minh City.
4.	Mrs. Luong Thi Huong Giang	Board Member	None	None	None	None	None	None
5.	Mrs. Le Thi Xuan Lan	Board Member	None	None	None	None	None	None
6.	Mr. Hua Ngoc Nghia	Head of the Supervisory Board	None	None	None	None	None	None

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NO.	Full Name (Declarant)	Position at Vietbank	Other enterprises and economic organizations in which the declarant holds at least 5% of charter capital or shares:	Other enterprises and economic organizations in which related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant and related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant is currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Other enterprises and economic organizations in which related persons are currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Organizations related to the declarant:
7.	Mr. Mac Huu Danh	Full-time Supervisory Board Member	None	None	None	None	None	None
8.	Mrs. Nguyen Do Xuan Dung	Full-time Supervisory Board Member	None	None	None	None	None	None
9.	Mr. Tran Tuan An	Chief Executive Officer, Legal Representative	None	None	None	None	None	None
10.	Mr. Pham Danh	Deputy Chief Executive Officer	None	First Family One- Member Limited Liability Company, Business Registration No. 0312892644, registered address: 14th Floor, Unit 8B, Vincor Building, 72 Le Thanh Ton, Ben Nghe Ward, District 1, Ho Chi Minh City.	None	None	First Family One- Member Limited Liability Company, Business Registration No. 0312892644, registered address: 14th Floor, Unit 8B, Vincor Building, 72 Le Thanh Ton, Ben Nghe Ward, District 1, Ho Chi Minh City.	First Family One- Member Limited Liability Company, Business Registration No. 0312892644, registered address: 14th Floor, Unit 8B, Vincor Building, 72 Le Thanh Ton, Ben



NO.	Full Name (Declarant)	Position at Vietbank	Other enterprises and economic organizations in which the declarant holds at least 5% of charter capital or shares:	Other enterprises and economic organizations in which related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant and related persons hold at least 5% of charter capital or shares.	Other enterprises and economic organizations in which the declarant is currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Other enterprises and economic organizations in which related persons are currently serving as a member of the Board of Directors, Member of the Members' Council, member of the Supervisory Board, or General Director (Director).	Organizations related to the declarant:
								Nghe Ward, District 1, Ho Chi Minh City. Legal representative: Quach Phuong Thanh
11.	Mr. Nguyen Tien Sy	Deputy Chief Executive Officer	None	None	None	None	None	None
12.	Mrs. Pham Thi My Chi	Deputy Chief Executive Officer cum Chief Accountant	None	None	None	None	None	None

Respectfully reported and submitted to the General Meeting of Shareholders.

ON BEHALF OF THE SUPERVISORY BOARD  
HEAD OF THE SUPERVISORY BOARD



Signed

HUA NGOC NGHIA



Soc Trang, Day 01. Month 4. Year 2025

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

**REPORT**  
**ON THE PROGRESS OF CHARTER CAPITAL INCREASE AND STOCK LISTING OF VIETBANK**

To: The General Meeting of Shareholders

- Pursuant to The Charter of Vietnam Thuong Tin Commercial Joint Stock Bank (Vietbank);
- Pursuant to resolution No. 01/2022/NQ-HDQT dated April 26, 2022, of the Annual General Meeting of Shareholders of Vietbank;
- Pursuant to resolution No. 01/2023/NQ-HDQT dated April 26, 2023, of the Annual General Meeting of Shareholders of Vietbank;
- Pursuant to resolution No. 01/2024/NQ-DHĐCĐ dated April 26, 2024, of the Annual General Meeting of Shareholders of Vietbank,

The Board of Directors (BOD) hereby submits to the General Meeting of Shareholders (GMS) this report on the implementation of the GMS resolutions concerning the charter capital increase and the listing of Vietbank shares (Ticker: VBB) on the stock exchange, as follows:

**A. IMPLEMENTATION OF CHARTER CAPITAL INCREASE**

**I. Charter Capital Increase According to Resolution No. 01/2023/NQ-DHĐCĐ**

The 2024 Annual General Meeting of Shareholders approved the Board of Directors to continue implementing the charter capital increase according to the plan previously approved by the 2022 Annual General Meeting of Shareholders.

- Vietbank has completed all legal procedures, including public offering of shares, information disclosure, and reporting of offering results in compliance with legal regulations.
- On September 13, 2024, Vietbank received Official Letter No. 1900/QĐ-NHNN dated September 12, 2024, from the State Bank of Vietnam (SBV) approving the revision of its charter capital in the Establishment and Operation License. Accordingly, the SBV approved an increase in Vietbank's charter capital to VND 5,711,532,700,000, as reflected in Operation License No. 05/GP-NHNN.
- The charter capital increase has been successfully executed in line with Resolution No. 01/2023/NQ-DHĐCĐ and applicable regulations, raising Vietbank's charter capital by VND 934,706,010,000 to VND 5,711,532,700,000, achieving 93.13% of the planned capital increase approved under Resolution No. 01/2022/NQ-DHĐCĐ and Resolution No. 01/2023/NQ-DHĐCĐ.

**II. Charter Capital Increase through Dividend Share Issuance as per Resolution No. 01/2024/NQ-DHĐCĐ**

Vietbank implemented the charter capital increase through the issuance of shares as dividends, utilizing retained earnings.

- On December 25, 2024, Vietbank received Official Letter No. 2758/QĐ-NHNN dated December 25, 2024, from the State Bank of Vietnam (SBV) approving the amendment of charter capital in its Establishment and Operation License. Accordingly, the SBV approved an increase in Vietbank's charter capital to VND 7,139,413,290,000, as recorded in Operation License No. 05/GP-NHNN.
- Vietbank has fully completed all legal procedures in compliance with applicable regulations and successfully increased its charter capital as per Resolution No. 01/2024/NQ-ĐHĐCĐ dated April 26, 2024. The charter capital increased by VND 1,427,880,590,000 to VND 7,139,413,290,000, fulfilling 100% of the capital increase plan approved by the GMS.

## **B. IMPLEMENTATION OF VIETBANK STOCK LISTING**

On April 26, 2024, the 2024 Annual General Meeting of Shareholders approved the listing of Vietbank shares (Ticker: VBB) on the Ho Chi Minh City Stock Exchange (HOSE) when market conditions are favorable.

Based on Vietbank's business performance in 2022 and 2023 and the Restructuring Plan linked to Non-Performing Loan (NPL) Resolution for 2021–2025, Vietbank has met all legal requirements regarding business results, operational efficiency, financial ratios, and corporate governance standards to qualify for listing on the stock exchange.

However, market conditions in 2024 remained challenging. The stock market was affected by inflation, interest rate policies, and macroeconomic instability, increasing the risks associated with listing. Therefore, Vietbank will carefully consider the optimal timing for listing, potentially in 2025 or 2026, to ensure maximum stock valuation upon listing.

In this context, Vietbank continues to focus on business expansion, ensuring safe and efficient operations, while enhancing its governance structure to meet the increasingly stringent requirements of the modern banking system. The bank prioritizes capital enhancement, profit improvement, and market share expansion, creating a solid foundation for future listing.


To strengthen Vietbank's position, reputation, and brand in the market, facilitate shareholder transactions, attract investment capital, support business growth, enhance competitiveness, and achieve strategic objectives for 2021–2025, the Board of Directors submits the following proposals for GMS approval:

1. Transition the trading of VBB shares from the UPCOM market to an official listing on the Ho Chi Minh City Stock Exchange (HOSE) when market conditions are favorable, subject to compliance with applicable legal requirements.
2. Authorize the Board of Directors to decide on all matters related to the above, including directing the Executive Management, Business Divisions, Departments, and the Office of the Board of Directors to complete all necessary procedures in accordance with legal regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

  
**Signed**

**DUONG NHAT NGUYEN**

Soc Trang, Day 01 Month...4. Year. 2025



## 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

# PROPOSAL

**SUBJECT: APPROVAL OF THE PROFIT DISTRIBUTION PLAN  
FOR 2024**

**To:** The General Meeting of Shareholders

- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 passed by the National Assembly on January 18, 2024; and relevant guiding documents;
- Pursuant to Decree No. 93/2017/ND-CP dated August 7, 2017, on the financial regime for credit institutions, branches of foreign banks, and financial supervision, evaluating the effectiveness of state capital investment in credit institutions where the state holds 100% of the charter capital, and in credit institutions with state capital;
- Pursuant to Circular No. 16/2018/TT-BTC dated February 7, 2018, providing guidance on certain provisions of the financial regime for credit institutions and branches of foreign banks;
- Based on the Separate and Consolidated Financial Statements of Vietbank for the year 2024, audited by Ernst & Young Vietnam Co., Ltd.

The Board of Directors respectfully submits to the General Shareholders' Meeting the contents related to the Profit Distribution Plan for the year 2024, as follows:

### I. DETAILED PROFIT DISTRIBUTION PLAN FOR THE YEAR 2024:

Unit: VND

NO.	Key Indicators:	Explanatory Notes	Total Value
1	Pre-tax consolidated profit for 2024		1,131,298,375.159
2	Pre-tax profit of the bank for 2024		1,131,298,375.159
3	Post-tax profit of the bank for 2024		900,925,456.130
4	Provision for funds in 2024, including:		242,379,847.500
4a	Provision for the supplementary capital reserve fund	(3) x 10%	90,092,545.613
4b	Provision for the financial reserve fund	(3) x 10%	90,092,545.613
4c	Provision for the reward and welfare fund I		47,194,756.274
	Provision for the reward fund		30,000,000.000
	Provision for the welfare fund		5,000,000.000
	Provision for the reward fund at 15% of the profit exceeding the 2024 profit target: (1,131,298,375,159 - 1,050,000,000,000) x 15%		12,194,756.274
5	Remaining profit for 2024 after provision for funds	(3)-(4)	658,545,608.630
6	Retained earnings for 2023 not yet distributed		165,151,194.360

Unit: VND

NO.	Key Indicators:	Explanatory Notes	Total Value
7	Total accumulated retained earnings after provision for funds by the end of 2024	(5)+(6)	823.696.802.990
8	Total retained cumulative profit after charter capital increase and fund appropriations by 2024.	(5)+(6)-(7)	14.784.812.994

## II. RECOMMENDATIONS:

- The Board of Directors respectfully submits to the General Shareholders' Meeting for consideration and approval of the profit distribution plan outlined above.
- The General Shareholders' Meeting authorizes and delegates the Board of Directors: (i) to organize the implementation of the profit distribution and decide on the use of retained earnings and other equity sources, ensuring a balance between Vietbank's interests and shareholder interests, in compliance with legal regulations; (ii) to implement the plan for increasing the charter capital in 2025 from retained earnings not yet distributed until 2024 and to proceed with the necessary procedures for obtaining approval from the competent regulatory authorities.

Respectfully reported and submitted to the General Meeting of Shareholders.

Sincerely, /.

ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN



Signed

DUONG NHAT NGUYEN

## PROPOSAL

**To:** The General Meeting of Shareholders

- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 adopted by the National Assembly on January 18, 2024; and related legal documents;
- Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly on June 17, 2020; and related legal documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 adopted by the National Assembly on November 26, 2019; and related legal documents;
- Pursuant to Circular No. 50/2018/TT-NHNN dated December 31, 2018, regulating the procedures for approving certain changes for commercial banks and foreign bank branches;
- Pursuant to Circular No. 118/2020/TT-BTC dated December 31, 2020, issued by the Ministry of Finance, regarding guidelines for the public offering, securities issuance, and share repurchase;
- Pursuant to the Charter of Vietnam Thuong Tin Joint Stock Commercial (Vietbank);
- Pursuant to the Restructuring Plan associated with bad debt resolution for Vietbank during 2021-2025, submitted to the State Bank of Vietnam (SBV);
- Pursuant to the business plan for 2025 presented to the General Meeting of Shareholders for approval,

The Board of Directors respectfully presents the following matters for the approval of the General Meeting of Shareholders regarding the Capital Increase Plan for Vietbank in 2025:

### I. THE NEED FOR CAPITAL INCREASE:

Increasing Vietbank's charter capital in 2025 is necessary and of great importance to enhance the bank's financial capacity, operational capacity, and competitiveness to achieve the strategic objectives set for the period 2021-2025. Specifically:

- Ensure compliance with Vietbank's commitment to the SBV under the restructuring plan associated with bad debt resolution for the period 2021-2025 (as reported to the SBV);
- Ensure strict compliance with safety indicators in banking operations as regulated by the State Bank of Vietnam and move towards Basel II compliance, as well as improve risk management capabilities in banking operations;
- Enhance operational capacity through investment and development of information technology systems towards modern digital banking and banking card systems, aimed at supporting business operations, governance, and new banking product and service offerings;
- Improve the capacity to expand and develop the bank's operational network;

- Supplement capital for other profitable business activities of the bank.

## II. CHARTER CAPITAL INCREASE PLAN:

### 1. Charter Capital Increase Amount:

- Charter capital as of December 31, 2024: **VND 7,139,413,290,000** (Seven trillion one hundred thirty-nine billion four hundred thirteen million two hundred ninety thousand VND) corresponding to 713,941,329 shares, of which:
  - ✓ Common shares: 713,941,329 shares;
  - ✓ Treasury shares: 0 shares;
- Proposed charter capital increase: **VND 3,780,319,330,000** (*Three trillion seven hundred eighty billion three hundred nineteen million three hundred thirty thousand VND*), detailed as follows:
  - + **first capital increase will be VND 1,070,911,990,000** (*one thousand seventy billion nine hundred eleven million nine hundred ninety thousand VND*) through issuing shares from retained earnings and supplementary reserves (up to the end of 2024). The number of shares to be issued is **107,091,199** shares (equivalent to 15% of the total currently circulating shares). After the first capital increase, the new charter capital will be **VND 8,210,325,280,000** (eight thousand two hundred ten billion three hundred twenty-five million two hundred eighty thousand VND).
  - + **The second capital increase will be VND 2,709,407,340,000** (*two thousand seven hundred nine billion four hundred seven million three hundred forty thousand VND*) through issuing shares to existing shareholders (new capital contributors). The number of shares to be issued is **270,940,734** shares (equivalent to a 33% increase from the charter capital after the first increase).
- After completing the full capital increase, the expected new charter capital will be **VND 10,919,732,620,000** (*ten thousand nine hundred nineteen billion seven hundred thirty-two million six hundred twenty thousand VND*).

### 2. Capital Increase Methods

#### 2.1 First Capital Increase via Issuing Shares from Retained Earnings:

- The first capital increase will add **VND 1,070,911,990,000** (*one thousand seventy billion nine hundred eleven million nine hundred ninety thousand VND*) through issuing **107,091,199** shares (one hundred seven million ninety-one thousand one hundred ninety-nine shares) from retained earnings and supplementary reserves. The issuance corresponds to 15% of the total circulating ordinary shares.
- Target issuance: Existing shareholders listed in the shareholders register at the record date.
- The number of shares to be issued: **107,091,199 shares** (*In words: One hundred seven million ninety-one thousand one hundred ninety-nine shares*), with a face value of 10,000 VND per share;
- Total face value of the issuance: **1,070,911,990,000 VND** (*In words: One thousand seventy billion nine hundred eleven million nine hundred ninety thousand VND*);
- The source to be used for increasing charter capital: from owners' equity (retained earnings and the Reserve Fund for Supplementing Charter Capital by the end of 2024), in accordance with regulations, of which:

Unit: VND

No.	Key Indicators:	The balance according to the audited consolidated financial statements as of December 31, 2024.	The balance according to the audited standalone financial statements as of December 31, 2024.	The amount used to increase the charter capital.
I	Reserve fund for	256.558.424.573	256.558.424.573	247.000.000.000

	supplementing charter capital			
2	Retained earnings	885.891.559.268	885.891.559.268	823.911.990.000
<b>Total</b>		<b>1.142.449.983.841</b>	<b>1.142.449.983.841</b>	<b>1.070.911.990.000</b>

- The new charter capital after the first capital increase: **8,210,325,280,000 VND** (*In words: Eight thousand two hundred ten billion three hundred twenty-five million two hundred eighty thousand VND*).
- The list of shareholders and the percentage of shares held by shareholders with a stake of 5% or more in relation to the voting shares and the current and projected charter capital after the first capital increase – attached.
- The list of shareholders and related parties with a stake of 15% or more in relation to the current and projected charter capital after the first capital increase – attached.
- The total foreign investor shareholding is currently 0.008008% and is expected to remain at 0.008008% after the first capital increase.
- The expected issuance period and expected completion time: from Q2 to Q3 2025. The specific timing will be decided by the Board of Directors based on the approval/authorization of the relevant government authority and market conditions.
- Transfer restriction period: No transfer restrictions.
- The plan for handling fractional shares:
  - ✓ The number of shares issued will be calculated in whole numbers, and decimal fractions will not be rounded up to one share.
  - ✓ The handling of any fractional shares (if any) will be decided by the Board of Directors.

2.2 The plan for the second capital increase through the issuance of shares to existing shareholders (new capital contributors):

- The projected increase in charter capital is **VND 2,709,407,340,000** (*In words: Two thousand seven hundred nine billion four hundred seven million three hundred forty thousand VND*) through the issuance of shares to existing shareholders (new capital contributors). The number of shares expected to be issued is **270,940,734 shares** (equivalent to an increase of 33% compared to the charter capital after the first capital increase in section 2.1).
- Issuance target: existing shareholders listed in the shareholder list at the time of the shareholder registration cutoff according to the current legal regulations.
- The number of shares expected to be issued: **270,940,734 shares** (*In words: Two hundred seventy million nine hundred forty thousand seven hundred thirty-four shares*), with a face value of VND 10,000 per share.
- Type of securities issued: common shares.
- Issue price: VND 10,000 per share.
- Total value of shares to be issued: **VND 2,709,407,340,000** (*In words: Two thousand seven hundred nine billion four hundred seven million three hundred forty thousand VND*).
- Number of issuance rounds: 01 round.
- The list of shareholders and the percentage of shares held by shareholders with a stake of 5% or more in relation to the voting shares and the current and projected charter capital after the second capital increase – attached.
- The list of shareholders and related parties with a stake of 15% or more in relation to the current and projected charter capital after the second capital increase – attached.
- The total foreign investor shareholding is currently 0.008008% and is expected to remain at 0.008008% after the second capital increase.

*de*

- The expected issuance period and expected completion time: from Q3 to Q4 of 2025. The specific timing will be decided by the Board of Directors based on the approval/authorization from the competent regulatory authority and market conditions.
- Transfer restriction period: No transfer restrictions.
- The plan for handling fractional shares:
  - ✓ The number of shares to be issued will be calculated in whole numbers; fractional parts will not be rounded to form a full share.
  - ✓ The handling of any resulting fractional shares (if any) will be decided by the Board of Directors.

### 3. Plan for the use of raised capital

The entire additional share capital of **VND 3,780,319,330,000** is expected to be used for investments in fixed assets, information technology systems, increasing working capital, expanding the Bank's operational network, ensuring compliance with safety ratios in operations, and generating profit for the Bank's business activities.

## III. BUSINESS PERFORMANCE BASED ON THE NEW CHARTER CAPITAL

For the planned increase in charter capital and the use of the additional capital as outlined above, Vietbank anticipates the following key business targets for 2025”

*Unit: Billion VND, %*

No.	Key Indicators:	Actual 2024	2025 Plan	
			Key indicators	Growth %
1	Charter Capital	7.139	10.000	40%
2	Credit Outstanding (a + b)	93.637	112.000	20%
a	Customer Loans	93.637	112.000	20%
b	Balance of purchased and invested corporate bonds	0	0	0%
3	Customer deposits (including securities)	112.520	132.000	17%
4	Deposits at and loans to other credit institutions	35.921	34.813	-3%
5	Deposits from and borrowings from other credit institutions	38.416	32.399	-16%
6	Total Assets	162.855	180.000	11%
7	Profit before tax (PBT)	1.131	1.750	55%
8	Non-performing loan ratio (NPL)	1,86%	≤ 2,5%	Compliance
9	Capital adequacy ratio (CAR) according to Circular 41	11,73%	≥ 10,5%	Compliance
10	Other safety ratios	Compliance with regulations of the State Bank of Vietnam (SBV).	Ensure compliance with the regulations of the State Bank of Vietnam (SBV).	

No.	Key Indicators:	Actual 2024	2025 Plan	
			Key indicators	Growth %
11	Return on equity (ROE)	11,55%	13,50%	17%
12	Return on assets (ROA)	0,60%	0,78%	30%

#### IV. RECOMMENDATIONS:

Board of Directors respectfully submits to the General Meeting of Shareholders for approval:

1. Approving the new charter capital level based on the successful implementation of the proposed plans.
2. Authorizing the Board of Directors to make all decisions, including but not limited to:
  - 2.1 Necessary legal procedures, including amendments and updates to the plan, to be submitted to the relevant regulatory authorities for review and approval, based on principles that align with the operational realities of Vietbank, comply with legal regulations, and ensure shareholder interests;
  - 2.2 The timing of the share issuance, including when to stop the share issuance, in accordance with practical conditions and the guidance of the relevant regulatory authorities;
  - 2.3 Handling of fractional shares;
  - 2.4 Amending and supplementing the capital utilization plan to ensure compliance with legal regulations, align with business realities, and generate positive outcomes for Vietbank;
  - 2.5 Carrying out the necessary legal procedures to amend and supplement the business license, the charter, and other legal documents related to updating Vietbank's new charter capital.
3. During the implementation of the above tasks, the Board of Directors has the authority to decide on matters within the scope of the tasks authorized; to execute and/or direct and assign Vietbank's units to carry out necessary tasks in compliance with legal regulations; to finalize, complete, and sign related documents, papers, and materials; to liaise with relevant regulatory authorities and stakeholders; and to perform any other necessary work and procedures to implement the assigned tasks, in accordance with legal requirements.

Respectfully reported and submitted to the General Meeting of Shareholders.

Sincerely./.

On behalf of the Board of Directors  
Chairman

Signed

DUONG NHAT NGUYEN

# VIETNAM THƯƠNG TIN JOINT STOCK COMMERCIAL BANK

Charter Capital: VND 7,139,413,290,000  
Voting Share Capital: VND 7,139,413,290,000  
Total Number of Shares: 713,941,329 shares  
Par Value: VND 10,000 per share



List of Shareholders and Shareholding Ratios of Shareholders Holding 5% or More of the Voting Share Capital and Charter Capital Prior to the First Capital Increase; List of Shareholders and Their Related Persons Holding 15% or More of the Charter Capital Prior to the First Capital Increase; and Information on the Aggregate Foreign Ownership Ratio Prior to the First Capital Increase (As of March 25, 2025)

No.	Name of Shareholder	Name of Related Person to the Shareholder	Nationality (Including shareholder/legal representative of Institutional shareholder/related person)	Registered Head Office Address of Institutional Shareholder	Enterprise Registration Number of Institutional Shareholder and Related Person (if applicable)	ID/ Citizen ID/ People's ID/ Personal Identification Number (for Vietnamese individuals, including shareholder/legal representative/related person)	Passport Number (for non-Vietnamese individuals, including shareholder/legal representative/related person who is a foreigner)	Legal Representative (in case the shareholder/related person is an organization)	ID/Citizen ID/People's ID/Personal Identification Number, Date of Issue, Place of Issue (of the Legal Representative)	Nature of Relationship between Shareholder and Related Person	Share Ownership of the Shareholder and Related Person in the Reporting Credit Institution	
											Number of Shares Held	Ownership Ratio (%) to Total Outstanding Shares
1	2	3	4	5	6	7	8	9	10	11	12	13
I	Shareholders holding 5% or more of the voting share capital and charter capital prior to the capital increase:											
	None											
II	Shareholders and their related persons holding 15% or more of the charter capital prior to the capital increase											
	None											
III	Aggregate shareholding of foreign investors prior to the capital increase											
	Total										57.17	0.008008

Soc Trang, ...01... [day] ...4... [month], 2025  
**LEGAL REPRESENTATIVE**  
**CHIEF EXECUTIVE OFFICER**

Signed

TRAN TUAN ANH

**VIETNAM THƯƠNG TIN JOINT STOCK COMMERCIAL BANK**

Charter Capital: VND 8,210,325,280,000

Voting Share Capital: VND 8,210,325,280,000

Total Number of Shares: 821,032,528 shares

Par Value: VND 10,000 per share



List of Shareholders and Shareholding Ratios of Shareholders Holding 5% or More of the Voting Share Capital and Charter Capital After the First Capital Increase; List of Shareholders and Their Related Persons Holding 15% or More of the Charter Capital After the First Capital Increase; and Information on the Aggregate Foreign Ownership Ratio After the First Capital Increase.

No.	Name of Shareholder	Name of Related Person to the Shareholder	Nationality (including shareholder/legal representative of institutional shareholder/related person)	Registered Head Office Address of Institutional Shareholder	Enterprise Registration Number of Institutional Shareholder and Related Person (if applicable)	ID/ Citizen ID/ People's ID/ Personal Identification Number (for Vietnamese individuals, including shareholder/legal representative/related person)	Passport Number (for non-Vietnamese individuals, including shareholder/legal representative/related person who is a foreigner)	Legal Representative (in case the shareholder/related person is an organization)	ID/Citizen ID/People's ID/Personal Identification Number, Date of Issue, Place of Issue (of the Legal Representative)	Nature of Relationship between Shareholder and Related Person	Share Ownership of the Shareholder and Related Person in the Reporting Credit Institution	
											Number of Shares Held	Ownership Ratio (%) to Total Outstanding Shares
1	2	3	4	5	6	7	8	9	10	11	12	13
I	Shareholders holding 5% or more of the voting share capital and charter capital after to the capital increase:											
	None											
II	Shareholders and their related persons holding 15% or more of the charter capital after to the capital increase											
	None											
III	Aggregate shareholding of foreign investors after to the capital increase											
	Total										65.745	0.008008

Soc Trang, ..01... [day] ...4... [month], 2025

 LEGAL REPRESENTATIVE  
CHIEF EXECUTIVE OFFICER

Signed

TRAN TUAN ANH

**VIETNAM THUONG TIN JOINT STOCK COMMERCIAL BANK**

Charter Capital: VND 8,210,325,280,000  
 Voting Share Capital: VND 8,210,325,280,000  
 Total Number of Shares: 821,032,528 shares  
 Par Value: VND 10,000 per share



**List of Shareholders and Shareholding Ratios of Shareholders Holding 5% or More of the Voting Share Capital and Charter Capital Prior to the Second Capital Increase; List of Shareholders and Their Related Persons Holding 15% or More of the Charter Capital Prior to the Second Capital Increase; and Information on the Aggregate Foreign Ownership Ratio Prior to the Second Capital Increase**

No.	Name of Shareholder	Name of Related Person to the Shareholder	Nationality (including shareholder/legal representative of institutional shareholder/related person)	Registered Head Office Address of Institutional Shareholder	Enterprise Registration Number of Institutional Shareholder and Related Person (if applicable)	ID/ Citizen ID/ People's ID/ Personal Identification Number (for Vietnamese individuals, including shareholder/legal representative/related person)	Passport Number (for non-Vietnamese individuals, including shareholder/legal representative/related person who is a foreigner)	Legal Representative (in case the shareholder/related person is an organization)	ID/Citizen ID/People's ID/Personal Identification Number, Date of Issue, Place of Issue (of the Legal Representative)	Nature of Relationship between Shareholder and Related Person	Share Ownership of the Shareholder and Related Person in the Reporting Credit Institution	
											Number of Shares Held	Ownership Ratio (%) to Total Outstanding Shares
1	2	3	4	5	6	7	8	9	10	11	12	13
I	Shareholders holding 5% or more of the voting share capital and charter capital prior to the capital increase:											
	None											
II	Shareholders and their related persons holding 15% or more of the charter capital prior to the capital increase											
	None											
III	Aggregate shareholding of foreign investors prior to the capital increase											
	Total										65.745	0.008008

Soc Trang, ...01... [day] ...4... [month], 2025  
 LEGAL REPRESENTATIVE  
 CHIEF EXECUTIVE OFFICER

Signed

TRAN TUAN ANH



# VIETNAM THƯƠNG TIN JOINT STOCK COMMERCIAL BANK

Charter Capital: VND 10,919,732,620,000

Voting Share Capital: VND 10,919,732,620,000

Total Number of Shares: 1,091,973,262 shares

Par Value: VND 10,000 per share



List of Shareholders and Shareholding Ratios of Shareholders Holding 5% or More of the Voting Share Capital and Charter Capital After the Second Capital Increase; List of Shareholders and Their Related Persons Holding 15% or More of the Charter Capital After the Second Capital Increase; and Information on the Aggregate Foreign Ownership Ratio After the Second Capital Increase.

No.	Name of Shareholder	Name of Related Person to the Shareholder	Nationality (including shareholder/legal representative of institutional shareholder/related person)	Registered Head Office Address of Institutional Shareholder	Enterprise Registration Number of Institutional Shareholder and Related Person (if applicable)	ID/ Citizen ID/ People's ID/ Personal Identification Number (for Vietnamese individuals, including shareholder/legal representative/related person)	Passport Number (for non-Vietnamese individuals, including shareholder/legal representative/related person who is a foreigner)	Legal Representative (in case the shareholder/related person is an organization)	ID/Citizen ID/People's ID/Personal Identification Number, Date of Issue, Place of Issue (of the Legal Representative)	Nature of Relationship between Shareholder and Related Person	Share Ownership of the Shareholder and Related Person in the Reporting Credit Institution	
											Number of Shares Held	Ownership Ratio (%) to Total Outstanding Shares
1	2	3	4	5	6	7	8	9	10	11	12	13
I	Shareholders holding 5% or more of the voting share capital and charter capital after to the capital increase:											
	None											
II	Shareholders and their related persons holding 15% or more of the charter capital after to the capital increase											
	None											
III	Aggregate shareholding of foreign investors after to the capital increase											
	Total										84.611	0.008008

Soc Trang, ..01... [day] ....7... [month], 2025

LEGAL REPRESENTATIVE  
CHIEF EXECUTIVE OFFICER

Signed

TRAN TUAN ANH



**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)**

**REPORT**

**Subject: Report on the Progress and Results of Public Bond Issuance pursuant to  
Resolution No. 02/2021/NQ-GMS**

**To:** The General Meeting of Shareholders

*Pursuant to Resolution No. 02/2021/NQ-GMS dated October 5, 2021, of the General Meeting of Shareholders (GMS) approving the Bond Issuance Plan, the Plan for Use of Proceeds and Debt Repayment from the Public Offering of Bonds, and the Listing of Bonds on the Securities Trading System, as well as other relevant resolutions of the GMS,*

The Board of Directors respectfully reports to the General Meeting of Shareholders on the progress and results of the public bond issuance as of the end of 2024, as follows:

**I. CONTENT OF RESOLUTION NO. 02/2021/NQ-GMS AND RELATED RESOLUTIONS:**

**1. Resolution No. 02/2021/NQ-GMS:**

- Estimated maximum total par value: VND 3,000,000,000,000 (Three trillion VND).
- Expected issuance period: Quarter III and IV of 2021, after receiving the official approval for public bond offering from the State Securities Commission.
- Bond tenor: From 6 to 10 years. The Board of Directors of Vietbank, as authorized by the GMS, shall determine the tenor for each issuance tranche.
- Bond interest rate: Fixed interest rate; floating interest rate; or a combination of fixed and floating interest rates.

**2. Subsequent Resolutions issued by the Board of Directors (based on the authorization of the GMS):**

**2.1 Resolution No. 92/2021/NQ-BOD dated November 24, 2021:**

- Expected issuance period: In Quarter IV of 2021, Quarter I and Quarter II of 2022, after receiving the official approval for public bond offering from the State Securities Commission.
- Expected number of issuance tranches: 03 tranches.
- Bond tenor: 7 years.
- Issuance interest rate: First 5 years: Reference interest rate + 2.5%/year. Last 2 years: Reference interest rate + 3.5%/year.

**2.2 Resolution No. 15/2022/NQ-BOD dated March 14, 2022:**

- Expected issuance period: Quarter I, Quarter II, and Quarter III of 2022, after receiving the official approval for public bond offering from the State Securities Commission.

- Number of issuance tranches: Expected 3 tranches.
- Value per tranche: VND 1,000,000,000,000 (One trillion VND).
- Bond tenor: 7 years.
- Purpose of proceeds: To supplement medium- and long-term funding sources to meet the lending needs of both individual and institutional customers.

**2.3 Resolution No. 20/2023/NQ-BOD dated March 14, 2022:**

- Expected issuance period: From Quarter IV of 2022 to Quarter II of 2023, after receiving the official approval for public bond offering from the State Securities Commission.

**2.4 Resolution No. 134/2023/NQ-BOD dated September 20, 2023:**

- Expected issuance period: In Quarter I and Quarter II of 2024, after receiving the official approval for public bond offering from the State Securities Commission.
- Bond tenor: 7 years.

**II. IMPLEMENTATION RESULTS:**

According to the public bond issuance plan approved by the General Meeting of Shareholders and the Board of Directors (under the authorization of the GMS) in the resolutions issued from 2021 to 2023, by the end of 2024, Vietbank had successfully completed the public issuance, registration for depository, and listing of bonds totaling VND 3,000 billion, with the following details:

Bond	Date		Total Volume of Bonds Issued (Billion VND)	Status		
	Issue Date	Maturity Date		Issued	Registered for depository	Listed
2022 – Phase 1	16/09/2022	16/09/2029	100	Completed	Completed	Completed
2022 – Phase 2	30/06/2023	30/06/2030	1.900	Completed	Completed	Completed
As of 31/12/2023			1.900			
2022 – Phase 3	27/03/2024	27/03/2031	1.000	Completed	Completed	Completed
As of 31/03/2024			3.000			

Respectfully submitted to the General Meeting of Shareholders.

Sincerely./.

**On behalf of the Executive Board  
Chief Executive Officer**

**Signed**

**TRAN TUAN ANH**

**On behalf of the Board of Directors  
Chairman**

**Signed**

**DUONG NHAT NGUYEN**



**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)**

**REPORT**

**SUBJECT: REPORT ON CREDIT FACILITIES GRANTED TO ENTITIES  
SPECIFIED IN CLAUSE 1, ARTICLE 135 OF THE LAW ON CREDIT  
INSTITUTIONS**

**To:** The General Meeting of Shareholders

- Pursuant to the Charter of Vietnam Thuong Tin Commercial Joint Stock Bank (Vietbank);
- Pursuant to Circular 22/2019/TT-NHNN dated November 15, 2019, on regulations regarding safety limits and ratios in the operations of banks and foreign bank branches, as amended by Circular No. 08/2020/TT-NHNN dated August 14, 2020, Circular No. 26/2022/TT-NHNN dated December 31, 2022, and Circular No. 09/2024/TT-NHNN dated June 28, 2024 (Circular 22 as amended),

The Board of Directors respectfully reports to the General Meeting of Shareholders on the credit facilities granted to entities specified in Clause 1, Article 135 of the Law on Credit Institutions as of December 31, 2024, as follows:

**I. REASON AND BASIS FOR REPORTING**

Pursuant to the provisions of Clause 3a, Article 13 of Circular 22, as amended and supplemented, the bank is required to annually report to the General Meeting of Shareholders on credit facilities granted to entities specified in Clause 1, Article 135 of the Law on Credit Institutions.

**II. REPORT CONTENT**

Credit facilities granted to entities specified in Clause 1, Article 135 of the Law on Credit Institutions account for 1.19% of the bank's equity capital, in compliance with the State Bank of Vietnam's limits (not exceeding 5%), detailed as follows:

Unit: Billion VND

No.	Key Indicators:	Total outstanding credit balance as of December 31, 2024
1	Large shareholders, founding shareholders	500
2	Enterprises in which any of the entities specified in Clause 1, Article 134 of the Law on Credit Institutions holds more than 10% of the enterprise's charter capital	350
3	Individuals responsible for credit appraisal and approval	160.564
Total		161.414
Equity capital as of December 31, 2024		13.600.279
Total outstanding credit / Equity capital		1,19%

*[Handwritten signature]*

### **III. RECOMMENDATIONS**

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the report on credit facilities granted to entities specified in Clause 1, Article 135 of the Law on Credit Institutions as of December 31, 2024, as outlined in Section II above.

Respectfully reported and submitted to the General Meeting of Shareholders.

Sincerely./.

**On behalf of the Board of Directors**  
**Chairman**



**Signed**

**DUONG NHAT NGUYEN**



Soc Trang, Day 01 Month 4 Year 2025

No.	Loan Group	Data as of December 31, 2024
8	Non-performing loan ratio / Total outstanding credit according to Circular 31	1,86%

## 2. Results of Provisioning (in million VND)

No.	Key Indicators:	Amount of provisioning
1	Specific provisioning	452.920
1.1	Specific provisioning according to Decree 86	452.920
1.2	Specific provisioning for restructured loans maintaining their group classification due to the impact of COVID-19 as per Circular 03/2021/TT-NHNN	0
1.3	Specific provisioning for restructured loans maintaining their group classification to support customers facing difficulties as per Circular 02/2023/TT-NHNN	0
1.4	Specific provisioning for restructured loans maintaining their group classification to support customers affected by and suffering damage from Typhoon No. 3, flooding, landslides following Typhoon No. 3 as per Circular 53/2024/TT-NHNN dated December 4, 2024, and Decision No. 1510/QĐ-TTg dated December 4, 2024	0
2	General provisioning	691.042
3	Total provisioning	1.143.962

## 3. Results of Using Risk Provisions

In 2024, Vietbank used provisions to address risks in the amount of VND 438,749 million and recorded them off-balance sheet for monitoring recovery. For loans that had provisions used to address risks before 2024, Vietbank continues to record them off-balance sheet and is still monitoring them for debt recovery.

Through various recovery measures, Vietbank was able to recover VND 463,106 million of debt that had provisions used to address risks.

As of December 31, 2024, the amount of debt that had provisions used to address risks stands at VND 369,200 million, a net decrease of VND 24,357 million compared to the beginning of the year.

## III. Recommendations

The Board of Directors respectfully submits for the General Meeting of Shareholders' consideration and approval the report on the results of loan classification, off-balance sheet commitments, risk provisioning, and the use of provisions to address risks as of December 31, 2024, as outlined in Section II above.

*Respectfully submitted to the General Meeting of Shareholders.*

Sincerely./.

On behalf of the Board of Directors  
Chairman



Signed

DUONG NHAT NGUYEN



VIỆT NAM THƯƠNG TÍN JOINT STOCK  
COMMERCIAL BANK

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Soc Trang, Day 01 Month 4 Year 2025

## 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

### **PROPOSAL ON THE APPROVAL OF REMUNERATION AND OPERATING BUDGET FOR THE BOARD OF DIRECTORS AND THE SUPERVISORY BOARD IN 2025**

To: The General Meeting of Shareholders

#### **References:**

- The Law on Corporate Income Tax, the Law on Personal Income Tax (PIT), and relevant guiding regulations currently in effect;
- The Charter of Vietnam Thuong Tin Commercial Joint Stock Bank (Vietbank);
- Resolution No. 01/2024/NQ-ĐHĐCĐ dated April 26, 2024, of the 2024 Annual General Meeting of Shareholders (AGM).

The Board of Directors (BOD) respectfully submits this proposal to the General Meeting of Shareholders (GMS) for consideration and approval of the remuneration and operating budget for the Board of Directors (BOD) and the Supervisory Board (SB) for 2025, as follows:

#### **1. Total Remuneration and Operating Budget for 2024:**

- The total remuneration and operating budget for the Board of Directors and the Supervisory Board in 2024 was VND 40,000,000,000 (*Forty billion VND*). The remuneration for members of the Board of Directors and the Supervisory Board excludes personal income tax (PIT). Vietbank shall cover all PIT liabilities as required by law.
- The operating budget includes travel expenses, airfare, conference and seminar costs, protocol and hospitality expenses, postal and telecommunication costs, entertainment expenses, holiday and Tet gifts for partners, office supplies, and other administrative expenses.

#### **2. Proposed Total Remuneration and Operating Budget for 2025:**

In 2025, the Board of Directors (BOD) and the Supervisory Board (SB), in addition to focusing on daily governance and supervisory activities, will strategically align their efforts across specific operational areas and thematic initiatives. They will continue to organize specialized conferences and seminars to enhance the overall awareness and expertise of the management team and implement various projects aimed at restructuring and optimizing corporate governance and executive operations.

Therefore, the proposed remuneration and operating budget for the Board of Directors and the Supervisory Board in 2025 is as follows:


- The total remuneration and operating budget for the Board of Directors (BOD) and the Supervisory Board (SB) in 2025 is VND 65,000,000,000 (*Sixty-five billion VND*). The remuneration for BOD and SB members excludes personal income tax (PIT), which will be fully covered by Vietbank in accordance with regulations.
- The operating budget includes travel expenses, airfare, conference and seminar costs, protocol and hospitality expenses, budget allocation for restructuring projects in corporate governance, postal

and telecommunication expenses, business entertainment costs, holiday and Tet gifts for partners, office supplies, and other administrative expenses.

- The Standing Board of Directors is authorized to determine the specific remuneration levels for each BOD and SB member. Additionally, the Standing BOD or the Chairman of the BOD, along with one BOD member designated by the Board, shall be responsible for approving and overseeing the detailed expenses related to the BOD and SB.

The Board of Directors hereby submits this proposal to the General Meeting of Shareholders for approval.

Respectfully submitted./.

**On behalf of the Board of Directors**  
**Chairman** 

**Signed**

**DUONG NHAT NGUYEN**



**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)**

**REPORT**

**Re: Amendment and Supplementation of the Organizational Structure and Executive Operations of Vietnam Thuong Tin Joint Stock Commercial Bank (Vietbank)**

**To: The General Meeting of Shareholders**

- Pursuant to the Law on Credit Institutions No. 47/2010/QH12 dated June 16, 2010, and its amendments and supplements (hereinafter referred to as the "Law on Credit Institutions 2010");
- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024 (hereinafter referred to as the "Law on Credit Institutions 2024");
- Pursuant to the Charter of Vietnam Thuong Tin Commercial Joint Stock Bank issued in 2021 (the "Vietbank Charter 2021");
- Pursuant to the Charter of Vietnam Thuong Tin Commercial Joint Stock Bank issued in 2024 (the "Vietbank Charter 2024");
- Pursuant to Resolution No. 01/2024/NQ-GMS dated April 26, 2024 of the General Meeting of Shareholders,

The Board of Directors respectfully reports to the General Meeting of Shareholders on matters related to changes in the organizational structure and executive operations of Vietbank in 2024, as follows:

**I. BASIS AND RATIONALE FOR THE REPORT:**

- According to Point g, Clause 2, Article 59 of the Law on Credit Institutions 2010 and Point g, Clause 1, Article 26 of the Vietbank Charter 2021, the General Meeting of Shareholders is the competent authority to decide on matters related to the organizational structure and executive management apparatus of the Bank.
  - At the 2024 Annual General Meeting of Shareholders, the General Meeting of Shareholders unanimously approved to "continue authorizing the Board of Directors pursuant to Resolution No. 01/2023/NQ-GMS to decide on the organizational structure and executive management apparatus of Vietbank in 2023 and subsequent years (including decisions on amendments, supplements, replacements, etc.), and to report to the General Meeting of Shareholders at the nearest meeting (if there are any changes)" in accordance with Resolution No. 01/2024/NQ-GMS dated April 26, 2024.
  - Pursuant to Point g, Clause 3, Article 67 of the Law on Credit Institutions 2024 and Point g, Clause 1, Article 29 of the Vietbank Charter 2024, from July 1, 2024, the General Meeting of Shareholders is vested with the authority to decide on the organizational management structure of the Bank.
- ⇒ Based on the above, the Board of Directors respectfully reports to the General Meeting of Shareholders on the amendments and supplements related to the organizational structure and executive management apparatus during the period from January 1, 2024 to June 30, 2024 (prior to the effective date of the Law on Credit Institutions 2024 and the Vietbank Charter 2024), as detailed in Section II below.

**II. SUMMARY OF CONTENTS:**

Pursuant to the authorization of the General Meeting of Shareholders under Resolution No. 01/2024/NQ-GMS dated April 26, 2024, during the period from January 1, 2024 to June 30, 2024, the Board of Directors approved amendments and supplements to the organizational structure and executive operations of Vietbank as per Resolution No. 31/2024/NQ-BOD dated March 4, 2024, with the following details:

- In order to streamline Vietbank's organizational structure and enhance consistency in management and specialization in operations, the Board of Directors issued Resolution No. 31/2024/NQ-BOD dated March 4, 2024 approving the termination of the Northern Regional Office's operations, specifically:
  - + Termination of the Northern Regional Office;
  - + The responsibilities and personnel currently under the Northern Regional Office shall be appropriately transferred and reorganized within relevant Head Office departments.
- Based on the above Resolution, the Board of Directors approved and issued Decision No. 21/2024/QD-BOD dated March 18, 2024 on the amendment and supplementation of the Regulations on the Organizational Structure and Executive Operations of Vietbank, which was originally issued under Decision No. 04/2022/QD-BOD.

The above constitutes the full report of the Board of Directors regarding the amendments and supplements to the executive organizational structure as authorized by the General Meeting of Shareholders under Resolution No. 01/2024/NQ-GMS. The Board of Directors respectfully submits and reports the above contents to the General Meeting of Shareholders for acknowledgment and approval.

Sincerely./.

**On behalf of the Board of Directors  
Chairman**

**Signed**

**DUONG NHAT NGUYEN**



VIETNAM THUONG TIN  
JOINT STOCK COMMERCIAL BANK

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**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)**

**PROPOSAL**

**SUBJECT: SELECTION OF INDEPENDENT AUDITING FIRM  
FOR AUDIT ENGAGEMENT**

To: The General Meeting of Shareholders

- Pursuant to the Law on Credit Institutions 2024;
- Pursuant to Circular No. 39/2011/TT-NHNN dated December 15, 2011, of the State Bank of Vietnam (SBV), stipulating independent audits for credit institutions, foreign bank branches, and relevant legal documents;
- Pursuant to Circular No. 24/2021/TT-NHNN dated December 31, 2021 (effective from April 15, 2022), amending and supplementing certain provisions of Circular No. 39/2011/TT-NHNN on independent audits for credit institutions, foreign bank branches;
- Pursuant to Article 12 of Resolution No. 01/2022/NQ-DHĐCĐ dated April 26, 2022, approved by the 2022 Annual General Meeting of Shareholders, and Article 16 of Resolution No. 01/2024/NQ-DHĐCĐ dated April 26, 2024, approved by the 2024 Annual General Meeting of Shareholders;
- Pursuant to the powers and responsibilities of the Supervisory Board as stipulated in the Charter of Vietnam Thuong Tin Commercial Joint Stock Bank (Vietbank).

**I. REPORT ON THE RESULTS OF THE SELECTION OF THE INDEPENDENT AUDITING FIRM  
FOR 2024:**

- Pursuant to Resolution No. 01/2024/NQ-DHĐCĐ dated April 26, 2024, approved by the General Meeting of Shareholders, regarding the content: In the event of a change in the independent auditing firm in 2024 and 2025 (including mandatory audit scope and any additional requirements as per the law), the approval of one of the top four international auditing firms in Vietnam (including PWC, Deloitte, KPMG, EY) or one of the independent auditing firms approved by the State Securities Commission of Viet Nam (SSC) will be granted. The selection will be proposed by the Supervisory Board, sent to the Board of Directors, and the results will be reported at the next General Shareholders' Meeting.
- The Supervisory Board proposes, and the Board of Directors has decided to select Ernst & Young Vietnam (EY) as the independent auditing firm to conduct the audit of the financial statements and the internal control system for the preparation and presentation of the financial statements of Vietbank and Vietbank AMC for the fiscal year 2025.
- The Supervisory Board proposes, and the Board of Directors has decided to select Ernst & Young Vietnam (EY) to conduct the audit of the internal control system for the fiscal year 2024 (regarding the internal control system for testing and evaluating internal controls at the bank, as required by Appendix 1 of Circular 13/2018/TT-NHNN dated May 18, 2018).

**II. PROPOSAL OF THE SUPERVISORY BOARD:**

*Handwritten signature*

At the 2025 Annual General Meeting of Shareholders, the Supervisory Board respectfully submits the following:

1. Approve the results regarding the selection of the independent auditing firm as outlined in Section A of this Proposal.
2. In the event of a change in the independent auditing firm in 2025 and 2026 (including mandatory audit scope and any additional requirements as per the law), the General Meeting of Shareholders is asked to approve the selection of one (1) of the top four (4) international auditing firms in Vietnam (including PricewaterhouseCoopers - PWC, Deloitte, KPMG, EY) or one of the independent auditing firms approved by the State Securities Commission (SSC). The selection will be proposed by the Supervisory Board, sent to the Board of Directors, and the results will be reported at the next General Shareholders' Meeting.
3. Other matters related to the independent audit will continue to be carried out in accordance with Resolution No. 01/2024/NQ-DHĐCĐ dated April 26, 2024, approved by the General Meeting of Shareholders.

*Respectfully submitted for approval by the General Meeting of Shareholders.*

Sincerely./.

**On behalf of the Supervisory Board  
Head of the Supervisory Board**



**Signed**

**HUA NGOC NGHIA**



VIETNAM THUONG TIN JOINT  
STOCK COMMERCIAL BANK

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## 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

### PROPOSAL

**Subject: Approval of the Policy on Participation in the Restructuring of People's Credit Funds**

To: The General Meeting of Shareholders

- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 passed by the 15th National Assembly of the Socialist Republic of Vietnam at the 5th extraordinary session on January 18, 2024;
- Pursuant to the Charter of Vietnam Thuong Tin Joint Stock Commercial Bank (Vietbank).

In the context of continued global economic instability such as prolonged inflation, geopolitical conflicts, declining growth, and the lingering effects of the pandemic, the Vietnamese economy has also been negatively affected—particularly in the financial and banking sectors. In response to these challenges, the State Bank of Vietnam (SBV) has introduced policies encouraging commercial banks to participate in the restructuring of People's Credit Funds as a measure to ensure systemic safety and as a strategic step toward enhancing operational efficiency, contributing to macroeconomic stability and sustainable rural development.

In alignment with the policy of the Government and the State Bank of Vietnam (SBV), Vietbank has supported the recovery of Thanh Phu People's Credit Fund, which was placed under special control in Soc Trang Province, and has received high appreciation from the SBV. Vietbank's participation in the restructuring of the Thanh Phu People's Credit Fund has enhanced the Bank's brand reputation in the financial market and clearly demonstrated its commitment to contributing to the stability of the national banking and financial system.

To continue fulfilling its responsibility, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the following policy:

- Vietbank shall continue to participate in the resolution and recovery of People's Credit Funds, and the General Meeting of Shareholders authorizes the Board of Directors to select and decide on specific participation plans to be submitted to the SBV for consideration and approval.
- The Board of Directors shall report the results of implementation at the next Annual General Meeting of Shareholders.

Respectfully submitted.

On behalf of the Board of Directors  
Chairman

Signed

DUONG NHAT NGUYEN



VIỆT NAM THUONG TIN JOINT  
STOCK COMMERCIAL BANK

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2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)

**PROPOSAL**

**Re: Approval of the Contingency Plan in Case of Early Intervention at Vietbank**

To: The General Meeting of Shareholders

- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 passed by the 15th National Assembly of the Socialist Republic of Vietnam at the 5th Extraordinary Session on January 18, 2024;
- Pursuant to the Charter of Vietnam Thuong Tin Commercial Joint Stock Bank (Vietbank).

According to Article 143 of the Law on Credit Institutions No. 32/2024/QH15, credit institutions are required to develop a contingency plan in the event of early intervention, which must be submitted to the General Meeting of Shareholders for approval and reported to the State Bank of Vietnam (SBV).

To ensure compliance with relevant regulations and to enhance proactivity and timeliness in the formulation and adjustment of the Contingency Plan, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the following matters:

The General Meeting of Shareholders is kindly requested to approve and authorize the Board of Directors to:

- Direct the research, formulation, and approval of the "**Contingency Plan in Case of Early Intervention at Vietbank**" (the "Contingency Plan") and report it to the State Bank of Vietnam in accordance with applicable regulations. The Board of Directors shall report the result of this task to the General Meeting of Shareholders at the next Annual General Meeting.
- Take the initiative in adjusting or amending the contents of the Contingency Plan as may be required by objective circumstances or competent state authorities.

Respectfully submitted./.

**On behalf of the Board of Directors  
Chairman**

**Signed**

**DUONG NHAT NGUYEN**



VIỆT NAM THUNG TIN  
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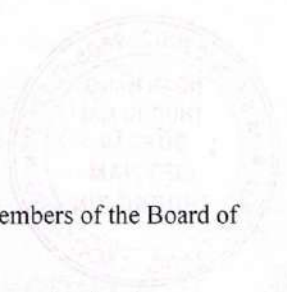
## RESOLUTION OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

### *Pursuant to:*

- *The Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *The Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *The Law on Credit Institutions No. 32/2024/QH15 passed by the National Assembly of the Socialist Republic of Vietnam (15th Legislature) at the 5th Extraordinary Session on January 18, 2024;*
- *The Charter of Vietnam Thung Tin Commercial Joint Stock Bank (Vietbank);*
- *The contents and voting results of the agenda presented at the 2025 Annual General Meeting of Shareholders held on ...../...../2025,*

The 2025 Annual General Meeting of Shareholders of Vietbank hereby resolved as follows:

1. To approve the 2024 Business Performance Report and the 2025 Business Plan Orientation.
2. To approve the Audited Financial Statements for the year 2024.
3. To approve the Report of the Board of Directors on the execution of assigned duties and powers, corporate governance activities, and performance evaluation of the Board of Directors, its Committees, and its Members.
4. To approve the Report of the Supervisory Board on the fulfillment of its assigned responsibilities, the performance results of Vietbank, and the assessment of the performance of the Board of Directors and the General Director, including a self-assessment of the Supervisory Board and its Members.
5. Approval of the Report on the Implementation Results of the Charter Capital Increase and the Listing of Vietbank Shares on the Stock Market in accordance with Resolution No. 01/2024/NQ-ĐHĐCĐ of the General Meeting of Shareholders dated April 26, 2024.
6. To approve the Proposal on the 2024 Profit Distribution Plan.
7. To approve the Proposal on the 2025 Charter Capital Increase Plan.
8. To approve the Report on the progress and results of the public bond issuance in accordance with the 2021 GMS Resolution.
9. To approve the Report on credit extensions to entities specified in Clause 1, Article 135 of the Law on Credit Institutions.
10. To approve the Report on loan classification, off-balance sheet commitments, risk provisioning, and use of provisions for risk settlement in accordance with Clause 3, Article 13 of Circular No. 31/2024/TT-NHNN.

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11. To approve the Proposal on remuneration, bonuses, and other benefits for the Members of the Board of Directors and the Supervisory Board, and the operating budget for 2025.
  12. To approve the Report on the amendment and supplementation of the executive organizational structure as authorized by the GMS in Resolution No. 01/2024/NQ-GMS.
  13. To approve the Proposal on the selection of an independent audit firm, in accordance with Article 59 of the Law on Credit Institutions.
  14. To approve the Proposal on Vietbank's participation in the restructuring of People's Credit Funds.
  15. To approve the Proposal on the contingency plan in case of early intervention measures applied to Vietbank.

**Recipients:**

- *Shareholders;*
- *State Bank of Vietnam (for reporting purposes);*
- *Filed by: Secretary to the Board of Directors.*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**DUONG NHAT NGUYEN**

